

LPL Financial and Private Advisor Group Jointly Create College Internship Program

SAN DIEGO, Nov. 02, 2015 (GLOBE NEWSWIRE) -- Leading retail investment advisory firm and independent broker/dealer LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), today announced that it has developed a college internship program together with Private Advisor Group, one of the largest firms on LPL's hybrid RIA platform with more than 550 advisors in 32 states.

Designed to help cultivate the next generation of financial advisors, the internship program will initially be offered to about 20 undergraduate students at Villanova University (Philadelphia). Through the program, students will gain valuable work experience and exposure to the financial services industry as they learn the importance of financial planning and attain a greater understanding of LPL's extensive advisor tools and resources. Upon starting the internship program, each student will complete an online training program to become certified to use the firm's innovative technology that helps financial advisors transition their business to a digital office.

"We are excited to work with Private Advisor Group to pilot this program and show students firsthand how independent financial advisors can help Americans strive to reach their financial goals," said Jen Gloss, senior vice president of Client Experience & Training. "The program is designed to provide students with the skills necessary to quickly become a valuable asset for financial advisor offices that are looking to further embrace LPL's digital offerings and increase their office efficiency."

"We are honored to collaborate with LPL to expose students to our profession early on in their career development so they can be strong champions for the independent advice model for the next generation," said Abby Salameh, chief marketing officer at Private Advisor Group. "This internship program seeks to create a supportive learning environment for college students interested in becoming a financial advisor."

The program is now accepting applications. For more information about the program, contact Private Advisor Group's Abby Salameh at (973) 867-1354 and abby.salameh@privateadvisorgroup.com.

About Private Advisor Group

Private Advisor Group (www.privateadvisorgroup.com) is today's hybrid solution built to support successful independent financial advisors. Our unique organization is designed to provide superior customer service, in-depth risk management and forward-thinking solutions. Advisors can expect extraordinary, personal support backed by LPL Financial, the industry's largest independent broker-dealer, enabling them to stay focused on their business. See more at: <http://www.privateadvisorgroup.com>

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and currently serves \$462 billion in advisory and brokerage assets. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2015). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 banks and credit unions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also service an estimated 40,000 retirement plans with an estimated \$115 billion in retirement plan assets, as of September 30, 2015. LPL also supports approximately 4,300 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have 3,413 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

Securities and advisory services offered through LPL Financial. A registered investment advisor, member FINRA/SIPC.

Investment advice offered through Private Advisor Group, a registered investment advisor.
LPL Financial and Private Advisor Group are separate entities.

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Source: LPL Financial

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