

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Morrissey William P. Jr.</u> (Last) (First) (Middle) <u>C/O LPL FINANCIAL HOLDINGS INC.</u> <u>75 STATE STREET, 24TH FLOOR</u> (Street) <u>BOSTON MA 02109</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/14/2014</u>	3. Issuer Name and Ticker or Trading Symbol <u>LPL Financial Holdings Inc. [LPLA]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>MD, Independent Advisor Svcs</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>5,922⁽¹⁾</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Option to purchase Common Stock</u>	<u>(2)</u>	<u>06/07/2017</u>	<u>Common Stock</u>	<u>57,150</u>	<u>21.6</u>	<u>D</u>
<u>Option to purchase Common Stock</u>	<u>(3)</u>	<u>02/05/2018</u>	<u>Common Stock</u>	<u>20,000</u>	<u>27.8</u>	<u>D</u>
<u>Option to purchase Common Stock</u>	<u>(4)</u>	<u>09/14/2019</u>	<u>Common Stock</u>	<u>40,000</u>	<u>22.08</u>	<u>D</u>
<u>Option to purchase Common Stock</u>	<u>(5)</u>	<u>11/16/2019</u>	<u>Common Stock</u>	<u>15,000</u>	<u>23.02</u>	<u>D</u>
<u>Option to purchase Common Stock</u>	<u>(6)</u>	<u>12/22/2020</u>	<u>Common Stock</u>	<u>20,000</u>	<u>34.61</u>	<u>D</u>
<u>Option to purchase Common Stock</u>	<u>(7)</u>	<u>02/09/2022</u>	<u>Common Stock</u>	<u>12,152</u>	<u>32.26</u>	<u>D</u>
<u>Option to purchase Common Stock</u>	<u>(8)</u>	<u>02/22/2023</u>	<u>Common Stock</u>	<u>9,446</u>	<u>31.6</u>	<u>D</u>
<u>Option to purchase Common Stock</u>	<u>(9)</u>	<u>02/24/2024</u>	<u>Common Stock</u>	<u>5,491</u>	<u>54.81</u>	<u>D</u>

Explanation of Responses:

- Consists of (i) 333 shares of Common Stock (ii) 1,785 restricted stock units that vest ratably on February 22, 2015, February 22, 2016 and February 22, 2017; (iii) 2,418 restricted stock units that vest in full on February 25, 2015; and (iv) 1,386 restricted stock units that vest ratably on February 24, 2015, February 24, 2016 and February 24, 2017.
- This option became fully vested and exercisable on June 7, 2012.
- This option became fully vested and exercisable on February 5, 2013.
- This option is currently exercisable as to 32,000 shares. The remaining award will become vested and exercisable on September 14, 2014.
- This option is currently exercisable as to 12,000 shares. The remaining award will become vested and exercisable on November 16, 2014.
- This option is currently exercisable as to 12,000 shares. The remaining award will vest ratably on December 22, 2014 and December 22, 2015.
- This option is currently exercisable as to 4,861 shares. The remaining award will vest ratably on February 9, 2015, February 9, 2016 and February 9, 2017.
- This option is currently exercisable as to 2,361 shares. The remaining award will vest ratably on February 22, 2015, February 22, 2016 and February 22, 2017.
- This option is not currently exercisable as to any shares. The remaining award will vest ratably on February 24, 2015, February 24, 2016 and February 24, 2017.

Remarks:

/s/ William P. Morrissey Jr.04/23/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.