

As of November 30, 2025

(End of period \$ in billions, unless noted)	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025	Jun 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024
Advisory and Brokerage Assets⁽¹⁾													
Advisory assets	1,385.9	1,374.4	1,346.9	1,308.3	1,077.0	1,060.7	1,021.6	978.6	977.4	995.0	992.4	957.0	973.8
Brokerage assets	977.6	976.8	967.7	955.3	862.4	858.5	832.9	809.4	817.5	828.2	819.4	783.7	785.6
Total Advisory and Brokerage Assets	2,363.6	2,351.1	2,314.5	2,263.5	1,939.4	1,919.2	1,854.5	1,787.9	1,794.9	1,823.1	1,811.8	1,740.7	1,759.3
Organic Net New Assets⁽²⁾⁽³⁾													
Organic net new advisory assets ⁽⁴⁾	8.3	9.2	10.4	11.8	7.5	7.9	8.3	6.9	12.7	9.6	13.4	12.5	27.9
Organic net new brokerage assets	(1.7)	(2.0)	(1.0)	6.1	(2.0)	0.1	(1.8)	(0.8)	0.5	14.1	20.5	12.9	6.3
Total Organic Net New Assets	6.7	7.3	9.4	17.8	5.4	8.0	6.5	6.1	13.1	23.8	34.0	25.5	34.2
Acquired Net New Assets⁽⁵⁾													
Acquired net new advisory assets	0.0	0.0	0.0	199.3	0.0	0.0	0.0	0.0	1.8	0.0	0.1	0.0	0.5
Acquired net new brokerage assets	0.0	0.0	0.0	75.7	0.0	0.0	0.0	0.0	5.3	0.7	0.0	0.2	0.3
Total Acquired Net New Assets	0.0	0.0	0.0	275.0	0.0	0.0	0.0	0.0	7.1	0.7	0.1	0.3	0.8
Total Net New Assets⁽⁶⁾													
Net new advisory assets	8.3	9.2	10.4	211.1	7.5	7.9	8.3	6.9	14.5	9.6	13.5	12.6	28.4
Net new brokerage assets	(1.7)	(2.0)	(1.0)	81.7	(2.0)	0.1	(1.8)	(0.8)	5.8	14.8	20.6	13.2	6.6
Total Net New Assets	6.7	7.3	9.4	292.8	5.5	8.0	6.5	6.1	20.2	24.5	34.1	25.8	35.0
Net brokerage to advisory conversions ⁽⁷⁾	1.8	2.3	2.3	2.1	2.4	2.4	2.2	1.7	1.9	1.9	2.1	2.0	1.7
Client Cash Balances													
Insured cash account sweep	36.9	36.4	36.9	35.0	33.7	34.2	33.4	35.2	36.1	35.6	36.2	38.3	34.8
Deposit cash account sweep	13.6	12.8	13.0	12.2	10.8	10.8	10.6	10.7	10.7	10.2	10.0	10.7	9.9
Total Bank Sweep	50.5	49.2	49.9	47.2	44.4	44.9	44.0	45.9	46.8	45.8	46.3	49.0	44.7
Money market sweep ⁽⁸⁾	2.4	4.1	4.2	4.1	3.4	3.7	3.9	4.2	4.3	4.0	4.1	4.3	4.3
Total Client Cash Sweep Held by Third Parties	53.0	53.2	54.1	51.3	47.9	48.6	47.9	50.2	51.1	49.8	50.4	53.3	49.0
Client cash account	1.6	1.6	1.8	1.4	1.6	2.0	1.3	1.6	1.9	1.5	1.8	1.8	1.5
Total Client Cash Balances	54.6	54.9	55.8	52.7	49.5	50.6	49.2	51.8	53.1	51.3	52.2	55.1	50.5
Net buy (sell) activity ⁽⁹⁾	12.9	14.3	13.9	14.2	13.7	12.7	13.5	10.4	13.2	14.3	14.5	13.5	12.4
Market Drivers													
S&P 500 Index (end of period)	6,849	6,840	6,688	6,460	6,339	6,205	5,912	5,569	5,612	5,955	6,041	5,882	6,032
Russell 2000 Index (end of period)	2,500	2,479	2,436	2,366	2,212	2,175	2,066	1,964	2,012	2,163	2,288	2,230	2,435
Fed Funds daily effective rate (average bps)	388	408	422	433	433	433	433	433	433	433	433	448	465

(1) Consists of total advisory and brokerage assets under custody at the Company's primary broker-dealer subsidiary, LPL Financial LLC ("LPL Financial"), as well as assets under custody of third-party custodians related to certain of the Company's subsidiaries, Commonwealth Financial Network's ("Commonwealth") broker-dealer subsidiary and Atria Wealth Solutions, Inc.'s ("Atria") introducing broker-dealer subsidiaries.

(2) Total organic net new assets includes organic net new assets from institutions for the periods presented below:

Organic Net New Assets from Large Institutions	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025	Jun 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024
Organic net new advisory assets	0.0	0.0	0.0	4.2	0.0	0.0	0.0	0.0	0.0	0.0	6.8	0.0	18.4
Organic net new brokerage assets	0.1	0.7	3.3	9.6	0.0	0.0	0.0	0.1	0.2	14.0	21.9	13.4	7.8
Total Organic Net New Assets from Large Institutions	0.1	0.7	3.3	13.8	0.0	0.0	0.0	0.1	0.2	14.0	28.8	13.4	26.3

(3) Organic net new assets include assets that off-boarded as part of the previously disclosed planned separation from misaligned large OSJs. There were \$0.6B and \$0.4B of assets that off-boarded in November and December 2024, respectively, as well as \$0.2B, \$0.2B, \$0.2B, \$0.2B, \$1.0B, \$2.7B, \$1.8B, \$2.2B, \$1.8B, \$0.5B and \$0.3B in January, February, March, April, May, June, July, August, September, October and November 2025, respectively.

(4) Organic net new advisory assets include assets that off-boarded as part of the previously disclosed planned separation from misaligned large OSJs. There were \$0.1B and \$0.1B of assets that off-boarded in November and December 2024, respectively, as well as \$0.1B, \$0.1B, \$0.1B, \$0.1B, \$0.8B, \$2.6B, \$1.2B, \$0.2B, \$0.1B, \$0.1B and \$0.0B in January, February, March, April, May, June, July, August, September, October and November 2025, respectively.

(5) For August 2025 figures, includes Commonwealth assets as of June 30, 2025, assuming 90% retention. Based on unaudited preliminary financial information of Commonwealth.

(6) Consists of total client deposits into advisory or brokerage accounts less total client withdrawals from advisory or brokerage accounts, plus dividends, plus interest, minus advisory fees. The Company considers conversions from and to brokerage or advisory accounts as deposits and withdrawals, respectively.

(7) Consists of existing custodied assets that converted from brokerage to advisory, less existing custodied assets that converted from advisory to brokerage.

(8) In November 2025, \$1.6B of sweep money market funds were converted to purchased money market funds.

(9) Represents the amount of securities purchased less the amount of securities sold in client accounts custodied with LPL Financial.

Note: Totals may not foot due to rounding.