

LPL Financial Reports Monthly Activity for February 2026

SAN DIEGO – March 19, 2026 – LPL Financial Holdings Inc. ([Nasdaq: LPLA](#)) (the “Company”) today released its monthly activity report for February 2026.

Total advisory and brokerage assets at the end of February were \$2.43 trillion, an increase of \$22.3 billion, or 0.9%, compared to the end of January. Advisory assets as a percentage of total assets increased to 59.3%, up from 54.6% a year ago.

Total organic net new assets for February were \$9.1 billion, translating to a 4.5% annualized growth rate.

Total client cash balances at the end of February were \$55.9 billion, a decrease of \$0.6 billion compared to the end of January. In February, \$0.5 billion of sweep money market funds were converted to purchased money market funds. Prior to this impact, client cash balances decreased by \$0.2 billion. Net buying in February was \$16.6 billion.

(End of period \$ in billions, unless noted)	February 2026	January 2026	Change M/M	February 2025	Change Y/Y
<u>Advisory and Brokerage Assets</u>					
Advisory assets	1,441.6	1,422.7	1.3%	995.0	44.9%
Brokerage assets	989.3	985.8	0.4%	828.2	19.5%
Total Advisory and Brokerage Assets	2,430.8	2,408.5	0.9%	1,823.1	33.3%
<u>Organic Net New Assets</u>					
Organic net new advisory assets	10.0	6.1	n/m	9.6	n/m
Organic net new brokerage assets	(0.9)	(2.0)	n/m	14.1	n/m
Total Organic Net New Assets	9.1	4.2	n/m	23.8	n/m
<u>Acquired Net New Assets</u>					
Acquired net new advisory assets	0.0	0.0	n/m	0.0	n/m
Acquired net new brokerage assets	0.0	0.0	n/m	0.7	n/m
Total Acquired Net New Assets	0.0	0.0	n/m	0.7	n/m
<u>Total Net New Assets</u>					
Net new advisory assets	10.0	6.1	n/m	9.6	n/m
Net new brokerage assets	(0.9)	(2.0)	n/m	14.8	n/m
Total Net New Assets	9.1	4.2	n/m	24.5	n/m
Net brokerage to advisory conversions	2.1	2.2	n/m	1.9	n/m
<u>Client Cash Balances</u>					
Insured cash account sweep	37.8	38.2	(1.0%)	35.6	6.2%
Deposit cash account sweep	14.6	14.2	2.8%	10.2	43.1%
Total Bank Sweep	52.4	52.4	—%	45.8	14.4%
Money market sweep	1.8	2.2	(18.2%)	4.0	(55.0%)
Total Client Cash Sweep Held by Third Parties	54.2	54.6	(0.7%)	49.8	8.8%
Client cash account	1.6	1.9	(15.8%)	1.5	6.7%
Total Client Cash Balances	55.9	56.5	(1.1%)	51.3	9.0%

Note: Totals may not foot due to rounding.

Net buy (sell) activity	16.6	13.8	n/m	14.3	n/m
<i>Market Drivers</i>					
S&P 500 Index (end of period)	6,879	6,939	(0.9%)	5,955	15.5%
Russell 2000 Index (end of period)	2,632	2,614	0.7%	2,163	21.7%
Fed Funds daily effective rate (average bps)	364	364	—%	433	(15.9%)

For additional information regarding these and other Company business metrics, please refer to the Company's [most recent earnings announcement](#), which is available in the [quarterly results](#) section of [investor.lpl.com](#).

Contacts

Investor Relations
investor.relations@lplfinancial.com

Media Relations
media.relations@lplfinancial.com

About LPL Financial

LPL Financial Holdings Inc. (Nasdaq: LPLA) is among the fastest growing wealth management firms in the U.S. As a leader in the financial advisor-mediated marketplace, LPL supports over 32,000 financial advisors and the wealth management practices of approximately 1,200 financial institutions, servicing and custodialing approximately \$2.4 trillion in brokerage and advisory assets on behalf of approximately 8 million Americans. The firm provides a wide range of advisor affiliation models, investment solutions, fintech tools and practice management services, ensuring that advisors and institutions have the flexibility to choose the business model, services, and technology resources they need to run thriving businesses. For further information about LPL, please visit www.lpl.com.

Securities and advisory services offered through LPL Financial LLC (“LPL Financial”) and LPL Enterprise, LLC (“LPL Enterprise”), both registered investment advisers and broker-dealers. Members FINRA/SIPC.

Throughout this communication, the terms “financial advisors” and “advisors” are used to refer to registered representatives and/or investment advisor representatives affiliated with LPL Financial or LPL Enterprise.

We routinely disclose information that may be important to shareholders in the “[Investor Relations](#)” or “[Press Releases](#)” section of our website.