LPL Financial

July 16, 2012

LPL Financial Announces Second Quarter 2012 Earnings Release Date and Conference Call

BOSTON, July 16, 2012 /PRNewswire/ -- LPL Financial Holdings Inc. (NASDAQ: LPLA) (the "Company"), parent company of independent broker-dealer LPL Financial LLC ("LPL Financial"), today announced it will report its second-quarter 2012 financial results before the market opens on Tuesday, July 31, 2012. The Company will also hold a conference call to discuss results at 8:00 am ET that day. The conference call can be accessed by dialing 877-677-9122 (domestic) or 708-290-1401 (international) and entering passcode 94099570.

The conference call will also be webcast simultaneously on the Investor Relations section of the Company's website (www.lpl.com), where a replay of the call will be available following the live webcast. A telephonic replay will be available two hours after the call and can be accessed by dialing 855-859-2056 (domestic) or 404-537-3406 (international) and entering passcode 94099570. The telephonic replay will be available until 11:59 pm ET on August 7, 2012.

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine, June 1996-2012), a top RIA custodian, and a leading independent consultant to retirement plans. LPL Financial offers proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to over 12,900 financial advisors and approximately 680 financial institutions. In addition, LPL Financial supports over 4,400 financial advisors licensed with insurance companies by providing customized clearing, advisory platforms and technology solutions. LPL Financial and its affiliates have approximately 2,700 employees with headquarters in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

Securities offered through LPL Financial. Member FINRA/SIPC

LPLA-F

Investor Relations	Media Relations
Trap Kloman	Michael Herley
LPL Financial	Kekst and Company
Phone: 617-897-4574	Phone: (212) 521-4897
Email: investor.relations@lpl.com	Email: michael-herley@kekst.com

SOURCE LPL Financial Holdings Inc.