FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 2004	5

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1 Nama an	d Address of	Donorting Doroon*			2 15	suer	Name a	nd Tick	er or Trac	dina 9	Symbol			5	Rela	tionshi	n of Renortin	n Person(s	to Is	suer	
Name and Address of Reporting Person* Arnold Dan H.						2. Issuer Name and Ticker or Trading Symbol LPL Investment Holdings Inc. [LPLA]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Alliolu	<u>Dall II.</u>											_				Direc				wner	
(1+)	/F:-	+>	N 4: -1 -11 - N		2 0	O Date of Fadinat Transaction (Manth/Day/Max)									X	belov	er (give title v)		itner (elow)	(specify	
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year) 11/17/2010									MD & Division Presider			nt, F	IS	
C/O LPL INVESTMENT HOLDINGS INC.																					
ONE BEACON STREET					-																
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	т м	Λ (2100												X	Form	n filed by One	e Reporting	Pers	on	
BOSTON MA 02108															Form filed by More than One Reporting						
(6)	(0)		- · \													Pers	on				
(City)	(St	ate) (Zip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of S	ecurity (Inst	r. 3)		2. Trans Date	action	Execution Date, ay/Year) if any			3.						4 and Securi Benefi		ount of	6. Owners		7. Nature of Indirect Beneficial	
				Date (Month/I	Day/Yea				Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)			3, 4 ai	cially	(D) or Indi			orm: Direct D) or Indirect				
						(Month/Day/Year)) 8)	<u> </u>					Reported		(I) (Instr. 4)	l) (Instr. 4)	Ownership (Instr. 4)		
							Code	۱v	Amount		A) or D)	or Price		Transaction(s) (Instr. 3 and 4)							
Common Stock 11/17/									S		58,35	56 D		\$3	0	330,684		D			
		To	blo II - F)orivat	ivo S		ritios	Λοσιί	irod Di	icno	sod of	or Pa	onofi	oially	<u>΄</u>	wnod					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of	2.	3. Transaction	3A. Deeme		Date, Transactio Code (Inst				6. Date Exercisable an			7. Title and				rice of 9. Number o				11. Nature	
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution Dat if any	·			Deriv			n Dat ay/Ye		Amount of Securities			Derivativ Security		derivative Securities	Owner Form:	.	of Indirect Beneficial	
(Instr. 3)	Price of Derivative		(Month/Da	ıy/Year)			Securities Acquired					Underlying Derivative			(Instr. 5)		Beneficially Owned	Direct or Indi		Ownership (Instr. 4)	
Security						(A) or Disposed				Security (Instr. and 4)					3		Following Reported	(I) (Ins	r. 4)	<u> </u>	
of (D						of (D) (Instr. 3, 4										Transaction (Instr. 4)	(s)				
								and 5)							(111501.4)						
			Ī									Amo									
													or Nun	nber							
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Sha	res								

Explanation of Responses:

Remarks:

/s/ Dan H. Arnold

11/19/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.