

## LPL Financial Welcomes Top Firms From NPH

CHARLOTTE, N.C., Dec. 14, 2017 (GLOBE NEWSWIRE) -- Leading retail investment advisory firm and independent broker/dealer [LPL Financial](#) LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), today announced the names of select top National Planning Holdings, Inc. (NPH) firms—those from Investment Centers of America and National Planning Corporation—that chose to join LPL. Each firm reported that, based on prior business\*, it served more than \$500 million of client brokerage and advisory assets.

Firms and their approximate respective assets served\*, as of a recent date prior to joining LPL, include:

### \$500M-\$999M

- | Beacon Financial Group, Warren, N.J.
- | Choice Financial, Fargo, N.D.
- | Gateway Financial Partners, Glastonbury, Conn.
- | Guaranty Bank & Trust of Colorado, Loveland, Colo.
- | Horseman Group, St. Louis
- | Keri Pugh Production Group, Greenwood Village, Colo.
- | Planningteam Financial Advisors, Bismarck, N.D.

"On behalf of the entire organization, we are honored to welcome these impressive firms to LPL," said Bill Morrissey, LPL managing director and divisional president, Business Development. "We value each new relationship and are proud to have the opportunity to provide service and support to the many new advisors who have chosen to join LPL. We are committed to executing their transition successfully and to deepening our relationships as we further introduce advisors to the depth of capabilities, technology and resources they can leverage to manage and grow their businesses. As we welcome new advisors, we can leverage our scale to provide our advisors with the capabilities they need to stay competitive and be positioned for success today and into the future."

Additional top-producing NPH firms—those that reported serving more than \$1 billion of client assets\*—announced previously include:

- | [Discovery Financial](#), Red Wing, Minn.
- | [The Planners Network](#), Santa Rosa, Calif.
- | [Trilogy Financial](#), Costa Mesa, Calif.
- | [Zuk Financial Group](#), Lake Forest, Calif.

NPH assets were purchased by LPL as part of a previously announced transaction in August 2017.

\*Each firm's asset number represents the aggregate asset numbers reported by the advisors to their respective firms, are based on prior business, include both brokerage and advisory assets, and have not been independently and fully verified by LPL Financial.

The information in this press release is not intended to update or change any of the information, including information about recruiting results, previously publicly disclosed by LPL Financial.

### **About LPL Financial**

LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and provided service to approximately \$566 billion in brokerage and advisory assets as of Oct. 31, 2017. LPL is one of the fastest growing RIA custodians and the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine, June 1996-2017), and the firm and its financial advisors were ranked No. 1 in net customer loyalty in a 2016 Cogent Reports™ study. The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 financial advisors and over 700 financial institutions, enabling them to provide a range of financial services including wealth management, retirement planning, financial planning and other investment services to help their clients turn life's aspirations into financial realities. As of Sept. 30, 2017, financial advisors associated with LPL served more than 4 million client accounts across the U.S. as well as an estimated 41,000 retirement plans with an estimated \$137 billion in retirement plan assets. Additionally, LPL supports approximately 3,700 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,500

employees with primary offices in Boston, Charlotte, and San Diego. For more information, visit [www.lpl.com](http://www.lpl.com).

Securities and Advisory Services offered through LPL Financial. A registered investment advisor, Member FINRA/SIPC.

LPL Financial and each of the firms listed are separate entities.

### **Forward-Looking Statements**

Statements in this press release regarding the Company's future levels of assets serviced, growth, business strategy, and plans, as well as any other statements that are not related to present facts or current conditions or that are not purely historical, constitute forward-looking statements. These forward-looking statements are based on the Company's historical performance and its plans, estimates and expectations as of Dec. 14, 2017. The words "believes," "expects," "may," "plans," "will" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Forward-looking statements are not guarantees that the future results, plans, intentions or expectations expressed or implied by the Company will be achieved. Matters subject to forward-looking statements involve known and unknown risks and uncertainties, including economic, legislative, regulatory, competitive and other factors, which may cause levels of assets serviced, actual financial or operating results, levels of activity, or the timing of events, to be materially different than those expressed or implied by forward-looking statements. In particular, the Company can provide no assurance that the assets reported as serviced by financial advisors and/or firms mentioned in this press release will translate into assets continuously serviced at LPL Financial or that such financial advisors and/or firms will remain at LPL Financial. Important factors that could cause or contribute to such differences include: the choice by one or any of the clients of the Company's newly recruited financial advisors and/or firms mentioned in this press release not to maintain brokerage and/or advisory accounts at LPL Financial; discovery of errors made in the calculation of assets serviced reported by the newly recruited advisors; changes in general economic and financial market conditions, including retail investor sentiment; fluctuations in the value of assets under custody; effects of competition in the financial services industry; and the other factors set forth in Part I, "Item 1A. Risk Factors" in the Company's 2016 Annual Report on Form 10-K and any subsequent SEC filing. Except as required by law, the Company specifically disclaims any obligation to update any forward-looking statements as a result of developments occurring after the date of this press release, even if its estimates change, and you should not rely on those statements as representing the Company's views as of any date subsequent to Dec. 14, 2017.

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