

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Buchheister Jeffrey R.</u> (Last) (First) (Middle) <u>C/O LPL FINANCIAL HOLDINGS INC.,</u> <u>75 STATE STREET, 24TH FLOOR</u> (Street) <u>BOSTON MA 02109</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/01/2014	3. Issuer Name and Ticker or Trading Symbol <u>LPL Financial Holdings Inc. [LPLA]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, Chief Accounting Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	1,667 ⁽¹⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Option to purchase Common Stock</u>	(2)	06/01/2015	<u>Common Stock</u> 13,360	2.38	D	
<u>Option to purchase Common Stock</u>	(3)	06/10/2018	<u>Common Stock</u> 5,000	27.17	D	
<u>Option to purchase Common Stock</u>	(4)	09/14/2019	<u>Common Stock</u> 7,500	22.08	D	
<u>Option to purchase Common Stock</u>	(5)	12/22/2020	<u>Common Stock</u> 7,650	34.61	D	
<u>Option to purchase Common Stock</u>	(6)	02/09/2022	<u>Common Stock</u> 3,773	32.26	D	
<u>Option to purchase Common Stock</u>	(7)	02/22/2023	<u>Common Stock</u> 2,932	31.6	D	
<u>Option to purchase Common Stock</u>	(8)	02/24/2024	<u>Common Stock</u> 2,023	54.81	D	

Explanation of Responses:

1. Consists of (i) 603 shares of Common Stock; (ii) 554 restricted stock units that vest ratably on February 22, 2015, February 22, 2016 and February 22, 2017; and (iii) 510 restricted stock units that vest ratably on February 24, 2015, February 24, 2016 and February 24, 2017.
2. This option became fully vested and exercisable on June 1, 2007.
3. This option became fully vested and exercisable on June 10, 2013.
4. This option is currently exercisable as to 6,000 shares. The remaining award will become vested and exercisable on September 14, 2014.
5. This option is currently exercisable as to 4,590 shares. The remaining award will vest ratably on December 22, 2014 and December 22, 2015.
6. This option is currently exercisable as to 1,509 shares. The remaining award will vest ratably on February 9, 2015, February 9, 2016 and February 9, 2017.
7. This option is currently exercisable as to 733 shares. The remaining award will vest ratably on February 22, 2015, February 22, 2016 and February 22, 2017.
8. This option is not currently exercisable as to any shares. The remaining award will vest ratably on February 24, 2015, February 24, 2016 and February 24, 2017.

Remarks:

/s/ Jeffrey R. Buchheister

08/11/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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