

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Casady Mark S</u> <hr/> (Last) (First) (Middle) <u>C/O LPL INVESTMENT HOLDINGS INC.</u> <u>ONE BEACON STREET</u> <hr/> (Street) <u>BOSTON MA 02108</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LPL Investment Holdings Inc. [LPLA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman & Chief Exec. Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/17/2010</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/17/2010		M		1,402,560	A	\$1.49	1,402,560	D	
Common Stock	11/17/2010		M		500,910	A	\$1.35	1,903,470	D	
Common Stock	11/17/2010		M		2,003,650	A	\$1.88	3,907,120	D	
Common Stock	11/17/2010		S		2,148,916	D	\$30	1,758,204	D	
Common Stock	11/17/2010		G		55,000	D	\$0	1,703,204	D	
Common Stock	11/17/2010		G		184,000	D	\$0	1,519,204	D	
Common Stock	11/17/2010		G		170,000	D	\$0	1,349,204	D	
Common Stock	11/17/2010		G		70,000	D	\$0	1,279,204	D	
Common Stock	11/17/2010		G		92,000	A	\$0	92,000	I	by two trusts for the benefit of the Reporting Person's children ⁽³⁾
Common Stock	11/17/2010		G		70,000	A	\$0	70,000	I	by the Mark S. Casady 2010 Grantor Retained Annuity Trust ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$1.49 ⁽¹⁾	11/17/2010		M		1,402,560 ⁽¹⁾		(2)	05/31/2014	Common Stock	1,402,560 ⁽¹⁾	\$0	0	D	
Stock Option (Right to Buy)	\$1.35 ⁽¹⁾	11/17/2010		M		500,910 ⁽¹⁾		(2)	11/30/2013	Common Stock	500,910 ⁽¹⁾	\$0	0	D	
Stock Option (Right to Buy)	\$1.88 ⁽¹⁾	11/17/2010		M		2,003,650 ⁽¹⁾		(2)	05/02/2013	Common Stock	2,003,650 ⁽¹⁾	\$0	0	D	

Explanation of Responses:

- 1. Adjusted to reflect the 10-for-1 stock split effected by the Issuer on 01/01/2008.
- 2. Fully vested as of 12/28/2007.

3. The Reporting Person disclaims beneficial ownership of such securities.

4. The Reporting Person disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

Remarks:

/s/ Mark S. Casady

11/19/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.