

## LPL Financial Holdings Inc. - Historical Monthly Activity Through October 2016

Updated 11/17/16

(End of Period \$ in billions, unless noted)	Oct 2016	Sep 2016	Aug 2016	Jul 2016	Jun 2016	May 2016	Apr 2016	Mar 2016	Feb 2016	Jan 2016	Dec 2015
<b><u>Assets Served</u></b>											
Brokerage Assets <sup>(1)</sup>	291.5	296.9	298.4	298.4	291.9	291.5	290.3	289.2	279.2	278.3	288.4
Advisory Assets <sup>(2)</sup>	203.3	205.5	204.0	202.0	196.1	194.0	191.7	189.5	180.5	180.4	187.2
<b>Total Brokerage and Advisory Assets<sup>(3)</sup></b>	<b>494.8</b>	<b>502.4</b>	<b>502.4</b>	<b>500.4</b>	<b>488.0</b>	<b>485.5</b>	<b>482.0</b>	<b>478.7</b>	<b>459.7</b>	<b>458.7</b>	<b>475.6</b>
<b><u>Market Indices</u></b>											
Insured Cash Account Balances <sup>(4)</sup>	21.3	21.1	21.1	20.9	21.0	20.9	21.1	21.6	22.1	21.9	20.9
Deposit Cash Account Balances <sup>(5)*</sup>	4.2	4.2	4.2	4.2	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Money Market Account Cash Balances <sup>(6)*</sup>	4.0	3.9	3.8	3.8	8.2	8.3	8.4	8.8	9.1	9.1	8.1
<b>Total Cash Sweep Balances<sup>(7)</sup></b>	<b>29.5</b>	<b>29.2</b>	<b>29.1</b>	<b>28.9</b>	<b>29.2</b>	<b>29.2</b>	<b>29.5</b>	<b>30.4</b>	<b>31.2</b>	<b>31.0</b>	<b>29.0</b>
S&P 500 (end of period)	2,126	2,168	2,171	2,174	2,099	2,097	2,065	2,060	1,932	1,940	2,044
Fed Funds Effective Rate (average bps)	40	40	40	39	38	37	37	36	38	35	24

\*The Deposit Cash Account program (DCA) began accepting assets in July 2016. As of July 18, 2016, new eligible cash assets were deposited in DCA. On July 25, 2016, certain existing assets converted from Money Market Account Cash Balances to DCA.

(1) Brokerage assets consist of assets serviced by advisors licensed with LPL Financial Holdings Inc.'s (together with its subsidiaries, the "Company") broker-dealer subsidiary LPL Financial LLC that are custodied, networked, and non-networked, and reflect market movement in addition to new assets, inclusive of new business development and net of attrition.

(2) Advisory assets consist of advisory assets under management on the Company's corporate advisory platform and Hybrid RIA assets in advisory accounts custodied at the Company.

(3) Total Brokerage and Advisory Assets are comprised of assets that are custodied, networked, and non-networked, and reflect market movement in addition to new assets, inclusive of new business development and net of attrition. Insured Cash Account, Deposit Cash Account, and Money Market Account Balances are also included in Total Brokerage and Advisory Assets.

(4) Insured Cash Account Balances represents advisors' clients' accounts balances in an insured bank deposit sweep vehicle at the end of the reporting period.

(5) Deposit Cash Account Balances represents advisors' clients' accounts balances in a deposit cash account sweep vehicle at the end of the reporting period.

(6) Money Market Account Cash Balances represents advisors' clients' accounts balances in money market funds at the end of the reporting period.

(7) Represents the sum of Insured Cash Account Balances, Deposit Cash Account Balances and Money Market Account Cash Balances, which together comprise end of period assets in the Company's cash sweep program.