

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>White George Burton</u> (Last) (First) (Middle) <u>C/O LPL INVESTMENT HOLDINGS INC.</u> <u>ONE BEACON STREET, 22ND FLOOR</u> (Street) <u>BOSTON MA 02108</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/01/2012</u>	3. Issuer Name and Ticker or Trading Symbol <u>LPL Investment Holdings Inc. [LPLA]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>MD, Chief Investment Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Option to purchase Common Stock	(1)	12/07/2017	Common Stock	25,000	27.4	D
Option to purchase Common Stock	(2)	02/12/2019	Common Stock	25,000	18.04	D
Option to purchase Common Stock	(3)	09/14/2019	Common Stock	50,000	22.08	D
Option to purchase Common Stock	(4)	03/15/2020	Common Stock	15,000	23.41	D
Option to purchase Common Stock	(5)	12/22/2020	Common Stock	40,000	34.61	D
Option to purchase Common Stock	(6)	02/09/2022	Common Stock	26,901	32.26	D

Explanation of Responses:

- This option is currently exercisable as to 20,000 shares. The remaining award will become exercisable on December 7, 2012.
- This option is currently exercisable as to 15,000 shares. The remaining award will become exercisable in increments of 5,000 shares on each of February 12, 2013 and 2014.
- This option is currently exercisable as to 20,000 shares. The remaining award will become exercisable in increments of 10,000 shares on each of September 14, 2012, 2013 and 2014.
- This option is currently exercisable as to 6,000 shares. The remaining award will become exercisable in increments of 3,000 shares on each of March 15, 2013, 2014, and 2015.
- This option is currently exercisable as to 8,000 shares. The remaining award will become exercisable in increments of 8,000 shaers on each of December 22, 2012, 2013, 2014, and 2015.
- This option is not currently exercisable as to any shares. The award will become exercisable in increments of 5,380 shares on each of February 9, 2013, 2014, 2015, 2016, and 2017.

Remarks:

/s/ George Burton White 05/08/2012
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.