

## LPL Financial Provides Update on Second Quarter 2016 Advisor Recruiting

CHARLOTTE, N.C., Aug. 08, 2016 (GLOBE NEWSWIRE) -- Leading retail investment advisory firm and independent broker/dealer [LPL Financial](#) LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), today provided an update on financial advisors who chose to affiliate with the firm in the second quarter of 2016.

Select new advisors, their approximate respective assets served\* as of a recent date prior to joining LPL and their (former firm) include:

### \$100M+

- | Heather Alexander, Ian Baker, Denzil, Dias, Paul Etra, Marc Harary, Ralph Hochuli, Krzyostof Kolba, Daniel Nessim, New York City (Ameritas Investment Corp.)
- | Austin Booker and James Fallon, Charlotte, N.C. (Woodbury Financial Services, Inc.)
- | Ronald Bickel, Eric Burton, Thomas Burton, Danielle Burton, Douglas Klimah, Robert Stapleton, Ronald Whittingham, Orland Park, Ill. (FSC Securities Corporation)
- | Luisa Ehrig, Houston (Edward Jones)
- | Robert Frank, Woodstock, Ga. (Wells Fargo Advisors LLC)
- | Nicholas Goodwin, Camarillo, Calif. (Fidelity Brokerage Services LLC)
- | Craig Korol, Wichita, Kan. (Securities America, Inc.)
- | Ellen Lander, Pearl River, N.Y. (NFP Securities, Inc.)
- | Philip Lee, Charlotte, N.C. (Wells Fargo Advisors LLC)
- | Stephen Liles, William Thompson and Murl Vincent Jr., Lake Charles, Ill. (Transamerica Financial Advisors)
- | Peter Marsh, Macomb, Mich. (The Huntington Investment Company)
- | Jason Murphy, Macomb Township, Mich. (J.P. Morgan Securities LLC)
- | Lisa Murray, Batesville, Ind. (Fifth Third Securities, Inc.)
- | John Niermeyer and Chandon Simonis, Columbus, Ohio (Wells Fargo Advisors LLC/Bank of New York, respectively)
- | Douglas O'Connell, Schaumburg, Ill. (Fifth Third Securities, Inc.)
- | Kelly Olczak, Pittsford, N.Y. (Edward Jones)
- | John Osterberg and Chad Pannell, Charlotte, N.C. (Ameriprise Financial Services, Inc.)
- | James Parenti, El Dorado Hills, Calif. (Protected Investors of America)
- | Warren Gallagher, David Giegerich, Doris Kaucher, Andrew Koerner, David Provinsal and Deborah Walker, Bridgewater, N.Y. (First Allied Securities, Inc.)
- | Eric Schindler, La Mesa, Calif. (Cetera Advisors LLC)
- | Andrew Sharp, Houston (Charles Schwab & Co., Inc.)
- | Anil Singh, Franklin Square, N.Y. (J.P. Morgan Securities LLC)
- | Victor Solis and Daniel Zlotnick, Hapauge, N.Y. (NFP Securities, Inc.)
- | James Turk, Louisville, Ky. (Fifth Third Securities, Inc.)

### \$50M-\$99M

- | Todd Baek, Everett, Wash. (HSBC Securities, Inc.)
- | Ranjit Bahadur, Burr Ridge, Ill. (MetLife Securities, Inc.)
- | Terry Bailey, San Mateo, Calif. (Wells Fargo Advisors LLC)
- | John Bezdichek, Ellisville, Mo. (Cetera Advisors LLC)
- | David Bolic, Salisbury, N.C. (Cetera Advisor Networks LLC)
- | Darrin Conrad, Modesto, Calif. (Wells Fargo Advisors LLC)
- | Kailen Cook, Encinitas, Calif. (TD Ameritrade, Inc.)
- | Michael Craggett Jr., Spokane Valley, Wash. (Ameriprise Financial Services, Inc.)
- | Ashley Curiel, Santa Rosa, Calif. (CUSO Financial Services)
- | Jason Curtis, Pittsford, N.Y. (Edward Jones)
- | Dustin DeFranco, Bellaire, Ohio (J.P. Morgan Securities LLC)
- | Stephen Demaio, Port Jefferson, N.Y. (Allstate Financial Services LLC)
- | Willard Einspar, Downers Grove, Ill. (MetLife Securities, Inc.)
- | Michael Fetzner, Londonderry, N.H. (Royal Alliance Associates, Inc.)
- | Jaime Fukumae and Sally Jermain, Lafayette, Calif. (Foothill Securities, Inc.)
- | Stephen Gaskins, Wilmington, N.C. (Intercarolina Financial Services)
- | John Henson Jr., Ridgeland, Miss. (Northwestern Mutual Investment)
- | Zubair Khan, Hanscom AFB, Mass. (J.P. Morgan Securities LLC)

- | James King, Spokane, Wash. (Waddell & Reed, Inc.)
- | Caroline Korte, Paducah, Ky. (Raymond James Financial Services)
- | Jeffrey Krall, Palmyra, Pa. (Calton & Associates, Inc.)
- | Nadine Lord, Rancho Santa Margarita, Calif. (National Planning Corporation)
- | George Ly, La Mirada, Calif. (Cetera Investment Services LLC)
- | Brian Miller, Plantation, Fla. (SunTrust Investment Services, Inc.)
- | John Parsons, Half Moon Bay, Calif. (Foothill Securities, Inc.)
- | Andrew Perceleanu, El Segundo, Calif. (U.S. Bancorp Investments, Inc.)
- | Fred Quattlebaum, Columbia, S.C. (Wells Fargo Advisors LLC)
- | Lisa Rossi, Purchase, N.Y. (National Planning Corporation)
- | Thomas Sandkamp, Temecula, Calif. (Wells Fargo Advisors LLC)
- | Michael Silverstein, Bedminster, N.J. (J.P. Morgan Securities LLC)
- | Arthur Smith II, Shreveport, La. (First Allied Securities, Inc.)
- | Gerardo Soriano, Bloomingdale, Ill. (J.P. Morgan Securities LLC)
- | Thomas Stine, Winchester, Va. (HFI Wealth Management)
- | James Stottlemire, Kennewick, Wash. (Cetera Investments Services LLC)
- | Robert Tatum, Mobile, Ala. (Infinex Investments, Inc.)
- | Bradley Towson, Atlanta (Morgan Stanley)
- | Matthew Traywick, Gallipolis, Ohio (WesBanco Securities, Inc.)
- | Terry Welsh, Anchorage, Alaska (National Planning Corporation)
- | Dawna Westberg-Welch, Sedona, Ariz. (J.P. Morgan Securities LLC)

#### \$30M-\$49M

- | Eric Anderhub, Des Peres, Mo. (Edward Jones)
- | Albert Angelos, King of Prussia, Pa. (Janney Montgomery Scott LLC)
- | Cody Bartlett, Conroe, Texas (Edward Jones)
- | Gary Brewton, Green Bay, Wis. (Wells Fargo Advisors LLC)
- | Leah Burke and Evan Franckhauser, Dublin, Ohio (Waddell & Rees, Inc.)
- | Daniel Cavise, Red Bank, N.J. (First Allied Securities)
- | Lawrence Cherney, Hamilton, N.J. (UBS Financial Services, Inc.)
- | Steven Darden, Shreveport, La. (Edward Jones)
- | Gregory Dodgson, Grand Rapids, Mich. (Royal Securities Company)
- | Kevin Donahue, Tampa, Fla. (TD Ameritrade, Inc.)
- | Jaime Facemyer, Gallipolis, Ohio (WesBanco Securities, Inc.)
- | Mayer Flaks, West Palm Beach, Fla. (Bishop, Rosen & Co., Inc.)
- | Michael Flynn, Chatham, N.J. (Edward Jones)
- | Duncan Frazier, Anacortes, Wash. (National Planning Corporation)
- | Marcella Furney, Dallas (INVEST Financial Corporation)
- | Krzysztof Garlewicz, Rosemont, Ill. (Arete Wealth Management LLC)
- | Joseph Gass, Windsor, Calif. (Cetera Advisors LLC)
- | Justin Jaks, Victoria, Texas (Thrivent Investment Management)
- | Mary Jones, Hot Springs Village, Ark. (Cetera Advisor Networks LLC)
- | Edie Kelly, Princeton, N.J. (Edward Jones)
- | Kenneth Klespies, Oldsmar, Fla. (VSR Financial Services, Inc.)
- | Andrew Komarow, West Hartford, Conn. (Pruce Securities LLC)
- | John Lee, Santa Barbara, Calif. (UBS Financial Services, Inc.)
- | Daniel Livingston, Salisbury, Md. (Capitol Securities Management, Inc.)
- | Justin McDannald, Afton, Okla. (BOSC, Inc.)
- | Brian McGuigan, Amherst, N.H. (Edward Jones)
- | Maziar Monshi, Boca Raton, Fla. (Ameriprise Financial Services, Inc.)
- | Jon Pellecchia, Tampa, Fla. (VSR Financial Services, Inc.)
- | Gary Pottinger, Paramus, N.J. (David Lerner Associates, Inc.)
- | David Poupard, Tinton Falls, N.J. (MetLife Securities, Inc.)
- | Steven Rose, Reno, Nev. (MML Investors Services LLC)
- | Katey Roskopf, Appleton, Wis. (J.P. Morgan Securities LLC)
- | Ryan Snover, Brentwood, Tenn. (Fifth Third Securities, Inc.)
- | Paul Tewes, Pleasant Plains, Ill. (Wells Fargo Advisors LLC)
- | Raymond Velasco, Oak Brook, Ill. (MetLife Securities, Inc.)
- | James Webb, Frisco, Texas (Edward Jones)
- | Patricia Weinshank, East Meadow, N.Y. (Signature Securities Group)
- | Randy Welborn, Boise, Idaho (RBC Capital Markets LLC)
- | Paul Whitmire, Knoxville, Tenn. (H.D. Vest Investment Services)

"We experienced another strong quarter for recruiting," said Bill Morrissey, LPL managing director, Business Development. "Given the regulatory environment, including the final rule from the U.S. Department of Labor in April, and the increasing complexity in the financial advice industry, advisors are looking for a firm with the scale and stability to be a long-term partner and one that can support a number of transitions, including a shift to an advisory business model. LPL provides the technology, infrastructure and investment consulting that can help advisors to navigate these changes, and advisors are recognizing that value and choosing to align with our independent platform."

\*Each individual advisor asset number was reported by the advisor based on prior business, includes both brokerage and advisory assets, and has not been independently and fully verified by LPL Financial.

The information in this press release is not intended to update or change any of the information, including information about recruiting results, previously publicly disclosed by LPL Financial.

### **Forward-Looking Statements**

Statements in this press release regarding LPL Financial Holdings Inc.'s (together with its subsidiaries, including LPL Financial LLC, the "Company") potential future levels of assets serviced, growth, business strategy, and plans, as well as any other statements that are not related to present facts or current conditions or that are not purely historical, constitute forward-looking statements. These forward-looking statements are based on the Company's historical performance and its plans, estimates and expectations as of Aug. 8, 2016. The words "potential," "anticipates," "intends," "believes," "expects," "may," "plans," "predicts," "will" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Forward-looking statements are not guarantees that the future levels of assets serviced, results, plans, intentions or expectations expressed or implied by the Company will be achieved. Matters subject to forward-looking statements involve known and unknown risks and uncertainties, including economic, legislative, regulatory, competitive and other factors, which may cause levels of assets serviced, actual financial or operating results, levels of activity, or the timing of events, to be materially different than those expressed or implied by forward-looking statements. In particular, the Company can provide no assurance that the assets reported as serviced by its newly recruited financial advisors at their prior firms will translate into assets serviced at LPL. Important factors that could cause or contribute to such differences include: the choice by one or any of the clients of the Company's newly recruited financial advisors mentioned in this press release not to open brokerage and/or advisory accounts at LPL Financial and/or move their respective assets from advisor's prior firm to a new account at LPL Financial; discovery of errors made in the calculation of assets serviced reported by the newly recruited advisor; changes in general economic and financial market conditions, including retail investor sentiment; fluctuations in the value of assets under custody; effects of competition in the financial services industry; and the other factors set forth in Part I, "Item 1A. Risk Factors" in the Company's 2015 Annual Report on Form 10-K and any subsequent SEC filing. Except as required by law, the Company specifically disclaims any obligation to update any forward-looking statements as a result of developments occurring after the date of this press release, even if its estimates change, and you should not rely on those statements as representing the Company's views as of any date subsequent to the date of Aug. 8, 2016.

### **About LPL Financial**

LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and served \$488 billion in advisory and brokerage assets as of June 30, 2016. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2016). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 banks and credit unions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also serviced an estimated 45,000 retirement plans with an estimated \$124 billion in retirement plan assets, as of June 30, 2016. LPL also supports approximately 4,200 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,200 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit [www.lpl.com](http://www.lpl.com).

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