

LPL Financial Congratulates Investment Program Managers for Recognition by Bank Investment Consultant in the Top 20 Program Managers of 2013

-Seven LPL Financial Associated Managers Land in the Top 20 List-

Boston, MA - May 1, 2013 - [LPL Financial](#) LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), today congratulated seven of its LPL Financial Institution Services investment program managers for being ranked among the Top 20 for 2013 by *Bank Investment Consultant*.

Bank Investment Consultant is a leading information source for financial advisors and program managers who work in banks and credit unions. It recently selected its list of top investment program managers based upon four main factors, including average production per advisor, growth of team assets from the previous year, growth of team production from the previous year, the number of advisors under the manager's direct supervision and the number of licensed branch employees under the supervision of the program manager.

For 2013, *BIC's* Top 20 list included the following managers of bank and credit union investment programs that are clients of LPL Financial:

- #2 - Leo Iacobelli, ESL Investment Services, Rochester, NY
- #6 - John Olerio, Webster Investment Services Inc., Waterbury, CT
- #8 - Andrew Kaplan, New York Community Bank, Westbury, NY
- #16 - Kevin Walrath, Northwest Financial, Herdon, VA
- #17 - Robert (Bucky) Leach, HeritageBank of the South, Albany, GA
- #19 - Michael Zito, Trustmark National Bank, Jackson, MS
- #20 - Douglas Wicks, Kinecta Financial & Insurance Services, Manhattan Beach, CA

Additionally, the following managers of bank and credit union investment programs that are clients of LPL Financial were listed in the honorable mention category:

John Ballard, Cadence Bank, Sarasota, FL
Jestin (Jess) Dohner, AnchorBank, Madison, WI

"We congratulate these distinguished investment program managers on their recognition for being among the very best in our industry," said Andy Kalbaugh, Managing Director and Head of Institution Services for LPL Financial. "We are pleased they have been singled out for their outstanding results, and we are proud to be associated with them and to continue helping them provide a high level of service to their financial institutions, to the wealth management advisors whom they supervise, and, most importantly, to their customers."

The full *BIC* Top 20 Program Managers list for 2013 can be found online at [BIC Top 20 Program Managers of 2013](#)

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: [LPLA](#)), is the nation's largest independent broker-dealer (based on total revenues, *Financial Planning* magazine, June 1996-2012), a top RIA custodian, and a leading independent consultant to retirement plans. LPL Financial offers proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to over 13,300 financial advisors and approximately 700 financial institutions. In addition, LPL Financial supports over 4,500 financial advisors licensed with insurance companies by providing customized clearing, advisory platforms and technology solutions. LPL Financial and its affiliates have approximately 2,900 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

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