

LPL FINANCIAL REPORTS MONTHLY ACTIVITY FOR FEBRUARY 2016

SAN DIEGO – March 17, 2016 – Leading retail investment advisory firm and independent broker/dealer LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), today released its monthly activity report for February 2016.

Total brokerage and advisory assets served at the end of February were \$460 billion, a 0.2 percent increase from January 2016. Total client cash sweep balances at the end of February were \$31.2 billion, a 0.6 percent increase compared to January 2016.

(End of Period \$ in billions, unless noted)	February 2016	January 2016	Jan. to Feb. % Change	December 2015
<u>Assets Served</u>				
Brokerage Assets	279.2	278.3	0.3%	288.4
Advisory Assets	180.5	180.4	0.1%	187.2
Total Brokerage and Advisory Assets	459.7	458.7	0.2%	475.6
Insured Cash Account Balances	22.1	21.9	0.9%	20.9
Money Market Account Cash Balances	9.1	9.1	0%	8.1
Total Client Cash Sweep Balances	31.2	31.0	0.6%	29.0
<u>Market Indices</u>				
S&P 500 Index (end of period)	1,932	1,940	-0.4%	2,044
Fed Funds Effective Rate (average bps)	38	35	N.M.	24

For additional information regarding these and other LPL Financial business metrics, please refer to the Company's most recent financial supplement, which is available in the Events and Presentations section of investor.lpl.com.

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and served \$460 billion in advisory and brokerage assets as of Feb. 29, 2016. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2015). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 banks and credit unions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also service an estimated 40,000 retirement plans with an estimated \$118 billion in retirement plan assets, as of December 31, 2015. LPL also supports more than 4,000 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,400 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

Securities and advisory services offered through LPL Financial. A registered investment advisor, member FINRA/SIPC.

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