FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--------------------------|----------|
| OMB Number: | 3235-028 |
| Estimated average burden | |
| hours per response: | 0.9 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | UI Section | 11 30(11) 01 the | invesimen | i Cumpai | iy Act of | 1940 | | | | | | | | |
|--|--|--|---|--------------------------|--|---|------------------|--|---|--------------------|--|-----------------------------|---------|--|--|---------------------------------------|--|---|--------------|
| Name and Address of Reporting Person* Parker Ryan | | | | | | 2. Issuer Name and Ticker or Trading Symbol LPL Financial Holdings Inc. [LPLA] | | | | | | | | | ip of Reporting Pe plicable) Director | 10% Own | er | | |
| | | | | | | | | | | | | |)) | | Officer (give title | below) | | Other (spe | ecify below) |
| (Last) (First) (Middle) | | | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | MD, Invstmt & Planning Solutns | | | | | |
| C/O LPL FINANCIAL HOLDINGS INC. | | | | | 02/24/2016 | | | | | | | | | | | | | | |
| 75 STATE STREET, 22ND FLOOR | | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| BOSTON M | IA | 02 | 109 | | | | | | | | | | ' | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (S | tate) | (Zip | D) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | | | 2. Transact Date | Execu | Execution Date, | | 3. Transaction 4. Secur Code (Instr. 8) 3, 4 and | | rities Acquired (A) or Disposed Of (D) | | | Beneficially Owned F | | ollowing Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial | |
| | | | | (Month/Day | /Year) if any (Monti | r) if any (Month/Day/Year) | | v i | Amount | | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | Ownership (Instr. 4) | |
| Common Stock | | | 02/24/2016 F 181 D \$19.35 2,852 ⁽¹⁾ D | | | | | D | | | | | | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac (Instr. 8) | tion Code | e 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | e and | 7. Title and A Derivative Se | urities Underlyii and 4) | ng | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | (A) | (D) | Date Exercisable D | | oiration te | Title A | | | | | Amount or Number of S | Shares |

Explanation of Responses

1. Consists of (i) 464 shares of Common Stock; (ii) 413 restricted stock units that vest in full on February 24, 2017; and (iii) 1,975 restricted stock units that vest ratably on each of March 6, 2016, March 6, 2017 and March 6, 2018.

Remarks:

The signatory is signing on behalf of Ryan Parker pursuant to a Power of Attorney dated August 3, 2015, which is filed as Exhibit 24.1 to this filing.

/s/ Gregory M. Woods, attorney-in-fact
** Signature of Reporting Person

02/26/2016 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File there copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SECTION 16 POWER OF ATTORNEY

I hereby constitute and appoint each of David P. Bergers and Gregory M. Woods, signing singly, my true and lawful attorney-in-fact to:

- (1) execute on my behalf any Form 4 Statement of Changes of Beneficial Ownership of Securities or Form 5 Annual Statement of Beneficial Ownership of Securities, ir
- (2) do and perform any and all acts for and on my behalf that may be necessary or desirable to complete and execute any Section 16 Report and timely file such report
- (3) seek or obtain, as my representative and on my behalf, information on transactions in the Company's securities from any third party, including brokers, employee
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be to my benefit, in my best in I hereby grant to each attorney-in-fact hereunder full power and authority to do and perform any and every act and thing whatsoever necessary or desirable to be done

I acknowledge that this Power of Attorney does not relieve me of my responsibilities to comply with Section 16 of the Act and the attorneys-in-fact, in serving in su.

This Power of Attorney shall remain in full force and effect until I am no longer required to file Section 16 Reports with respect to my holdings of and transactions.

IN WITNESS WHEREOF, I have caused this Power of Attorney to be executed as of this 3 day of August, 2015.

By: /s/ Ryan Parker