LPL Financial

October 14, 2015

LPL Financial Welcomes Bleakley Financial Group

SAN DIEGO, Oct. 14, 2015 (GLOBE NEWSWIRE) -- Leading retail investment advisory firm and independent broker/dealer LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), today announced that it is providing custodial and broker-dealer services to Bleakley Financial Group (Bleakley), an independent financial advisory firm. Bleakley provides advisory services through Private Advisor Group, an investment advisor firm that uses LPL's hybrid RIA platform. Private Advisor Group reported that, as of Sept. 30, 2015, Bleakley's advisors serve $3 billion of client assets*.

Based in Fairfield, N.J., Bleakley has served clients throughout the country with comprehensive financial planning and commission- and fee-based wealth management for more than 30 years. Its team of approximately 110 investment professionals includes financial advisors, research assistants, client service associates and administrative support. Catering to a high-net-worth clientele of individuals, families and business owners, Bleakley offers financial and investment planning, retirement planning, estate planning, and insurance and risk planning. Its advisory model is based on a disciplined long-term financial planning process that addresses the complexity of each client's individual situation. Many of Bleakley's advisors hold advanced degrees in business, law and accounting, as well as industry certifications, and work closely with their clients' legal and tax advisors to work toward achieving an optimal financial outcome for each client.

Scott Schwartz, a principal of Bleakley Financial Group, said, "Our affiliation with LPL and Private Advisor Group enables Bleakley to offer our clients the full benefits of our independence, including objective advice and a broad range of products. The available tools and resources also help us fulfill our commitment to providing superior service as we meticulously plan each financial recommendation and decision."

"We are very pleased that Bleakley Financial Group has chosen LPL as its broker-dealer and as a custodian for its advisory assets," said Steve Pirigyi, executive vice president of business development at LPL Financial. "Over the years, Bleakley has built an exceptional organization. We are proud to support the firm in fulfilling its goal of serving the needs of its clients and helping them strive to achieve their long-term financial goals."

*Asset numbers are as reported by Private Advisor Group across all of Bleakley Financial Group's brokerage and custodial platforms, including LPL Financial, and have not been independently and fully verified by LPL Financial.

About Bleakley Financial Group

Based in Fairfield, N.J., Bleakley Financial Group is an independent financial planning firm that provides comprehensive, customized financial planning and wealth management to high-net-worth individuals, families and business owners across the United States. The firm provides financial and investment planning, retirement planning, estate planning, and insurance and risk planning. Bleakley's team of approximately 110 investment professionals, serving $3 billion in client assets, includes financial advisors with degrees in business, law, and accounting, as well as industry certifications such as CERTIFIED FINANCIAL PLANNER™ (CFP®), Chartered Financial Consultant® (ChFC®), and Chartered Life Underwriter® (CLU®). For more information, visit www.bleakley.com.

About Private Advisor Group

Private Advisor Group is a hybrid solution that supports independent financial advisors throughout the U.S, providing high-touch customer service, in-depth risk management and forward-thinking solutions. Advisors are supported by the industry's largest independent broker-dealer, enabling them to stay focused on their business. Private Advisor Group is based in Morristown, N.J., manages more than $8.5 billion in assets and supports 547 financial advisors, as of June 2015. For more information, please visit www.privateadvisorgroup.com.

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and currently serves $486 billion in advisory and brokerage assets. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, *Financial Planning* magazine, June 1996-2015). The Company provides proprietary technology solutions, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,100 independent financial advisors and 700 banks and credit unions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL serve an estimated 40,000 retirement plans with an estimated $120 billion in retirement plan assets, as of June 30, 2015. LPL also supports approximately 4,300 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms and technology solutions. LPL Financial and its affiliates have 3,385 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

Securities offered through LPL Financial, Member FINRA/SIPC.

Investment advice offered through Private Advisor Group, a registered investment advisor. Private Advisor Group and Bleakley Financial Group are separate entities from LPL Financial.

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