



LPL Financial Welcomes Women-Led West Texas Investments

May 7, 2025

SAN DIEGO, May 07, 2025 (GLOBE NEWSWIRE) -- [LPL Financial LLC](#) announced today that financial advisors Stephanie Stewart, Debra Hedgcoth, CFP®, RICP®, and Madison Wentland, CPA, of [West Texas Investments](#) have joined LPL Financial's broker-dealer, Registered Investment Advisor (RIA) and custodial platforms. They reported serving approximately \$170 million in advisory, brokerage and retirement plan assets* and join LPL from B. Riley Wealth Advisors, Inc.

Based in Lubbock, Texas, Stewart founded West Texas Investments in 2012 with her late partner, David Barber. Hedgcoth joined the team in 2018 following a 25-year career with the IRS, and Wentland joined two years later in 2019. With more than 40 years of combined industry experience, the all-female team takes a holistic and team approach to helping clients work towards their fiscal goals.

"We understand that finances are a deeply personal topic, and we use a 'Discover, Design and Deliver' approach to help our clients pursue their financial goals," Hedgcoth said. "First, we take the time to understand our clients' dreams, goals and values. Then we work with them to design a financial plan with those in mind. After we share their customized plan, we work with them every step of the way, making changes as necessary, to help them work towards realizing their short- and long-term financial vision."

Looking to enhance their offerings and provide an elevated client experience, the West Texas Investments team turned to LPL.

"I was taught that you design your own life, and part of that means working towards a future that aligns with your values and aspirations. Moving our business to LPL will help us achieve that goal," Wentland said. "With LPL's impressive [integrated and streamlined technology](#) and their extensive back-office services, like [Marketing](#) and [Paraplanning](#) Solutions, I am confident we will be able to provide our clients with a next-level customer experience."

Stewart added, "Our transition to LPL has been seamless, and I have been impressed with the constant communication and step-by-step instructions we've received from our transition team as we move our accounts over and answer our clients' questions. It's been a best-in-class experience."

Scott Posner, LPL Managing Director, Business Development, said, "We welcome Stephanie, Debra and Madison to LPL and look forward to helping them with this next chapter of their business. Just as the West Texas Investments team walks in lockstep with their clients to help them meet their goals, we are committed to helping our advisors differentiate themselves and enhance the client experience. We look forward to supporting the West Texas Investments team for years to come."

Related

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About LPL Financial

LPL Financial Holdings Inc. (Nasdaq: LPLA) is among the fastest growing wealth management firms in the U.S. As a leader in the financial advisor-mediated marketplace, LPL supports nearly 29,000 financial advisors and the wealth management practices of approximately 1,200 financial institutions, servicing and custodialing approximately \$1.7 trillion in brokerage and advisory assets on behalf of approximately 6 million Americans. The firm provides a wide range of advisor affiliation models, investment solutions, fintech tools and practice management services, ensuring that advisors and institutions have the flexibility to choose the business model, services, and technology resources they need to run thriving businesses. For further information about LPL, please visit www.lpl.com.

Securities and advisory services offered through LPL Financial LLC ("LPL Financial"), a registered investment advisor and broker-dealer, member FINRA/SIPC. West Texas Investments and LPL Financial are separate entities.

Throughout this communication, the terms "financial advisors" and "advisors" are used to refer to registered representatives and/or investment advisor representatives affiliated with LPL Financial.

We routinely disclose information that may be important to shareholders in the "[Investor Relations](#)" or "[Press Releases](#)" section of our website.

**Value approximated based on asset and holding details provided to LPL from end of year, 2024.*

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