LPL Financial Welcomes Happier Wealth

Nov 25, 2024

SAN DIEGO, Nov. 25, 2024 (GLOBE NEWSWIRE) -- LPL Financial LLC, announced today that financial advisors Will Beck, CFP®, Mike Macfarlane, CASL®, CLU®, ChFC®, Tyler Vongsawad, CLU®, ChFC®, CASL®, CFP®, MSFS, and Sam Rosen, CFP®, have joined LPL Financial's broker-dealer, RIA and custodial platforms to launch a new independent practice, Happier Wealth. They reported having served approximately $250 million in advisory, brokerage and retirement plan assets* and join LPL from Northwestern Mutual.

Located in Pleasant Grove, Utah, the Happier Wealth team has more than 70 years of collective experience in financial services. Macfarlane mentored Beck and Vongsawad as college interns, and they have all remained close friends throughout their careers. As the three founding partners of Happier Wealth, the advisors are looking to build a collaborative environment where they can live out their mission of helping clients live happier, more fulfilled lives.

"At Happier Wealth, we believe that true wealth isn't just about numbers—it's about living a life that brings you joy, fulfillment and confidence," said Beck, a survivor of the Columbine High School tragedy who learned early on to appreciate the things that matter most. "The advice we provide isn't just about making the most money, but about living the best life."

The Happier Wealth team provides comprehensive financial planning services, including investment management, tax planning, retirement planning and estate planning. The advisors work to understand each client's unique needs and provide advice tailored to those goals.

As they prepared for the next chapter of their business, they sought to partner with a wealth management firm that would give them true independence and the freedom to act solely in the best interests of their clients.

"Our strategic partnership with LPL Financial is underpinned by a shared commitment to prioritizing the client," Beck said. "We value the autonomy and control over our business and appreciate that LPL does not offer proprietary investment products. Additionally, LPL's comprehensive technology platform reduces administrative burdens and helps us focus on taking care of clients. The ability to open an account in less than 10 minutes is a game-changer for us. We have so many ideas for how we can expand and grow, and we look forward to taking our practice to the next level."

Scott Posner, LPL Executive Vice President, Business Development, said, "We welcome Will, Mike, Tyler, Sam and the entire Happier Wealth team to LPL, where we'll continue to invest in new capabilities and solutions designed to help advisors grow their businesses, personalize their practices and deliver differentiated service experiences to their clients. We look forward to supporting Happier Wealth as they evolve their business and make a positive impact on the lives of their clients."

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About LPL Financial

LPL Financial Holdings Inc. (Nasdaq: LPLA) is among the fastest growing wealth management firms in the U.S. As a leader in the financial advisor-mediated marketplace, LPL supports more than 28,000 financial advisors and the wealth management practices of approximately 1,200 financial institutions, servicing and custodying approximately $1.7 trillion in brokerage and advisory assets on behalf of approximately 6 million Americans. The firm provides a wide range of advisor affiliation models, investment solutions, fintech tools and practice management services, ensuring that advisors and institutions have the flexibility to choose the business model, services, and technology resources they need to run thriving businesses. For further information about LPL, please visit www.lpl.com.

**Value approximated based on asset and holding details provided to LPL from end of year, 2023.*

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