LPL Financial Welcomes Nexus Wealth Partners

Nov 11, 2024

SAN DIEGO, Nov. 11, 2024 (GLOBE NEWSWIRE) -- LPL Financial LLC, announced today that the financial advisors at Nexus Wealth Partners have joined LPL Financial's broker-dealer, RIA and custodial platforms. They reported serving approximately $410 million in advisory, brokerage and retirement plan assets,* and they join LPL from Osaic.

Based in Westlake Village, Calif., the team is led by managing partners Scott D. Nelson, CFP®, MBA, and Kamie Abraham, CFP®, MBA, and includes four support staff members. For 18 years, Nelson has assisted business owners, corporate executives, retirees and wealthy multigenerational families make informed decisions while accumulating and preserving their wealth. He also manages the entertainment industry wing of Nexus Wealth Partners, where he serves several award-winning actors, writers, sound engineers and Hollywood executives. Abraham brings over 10 years of experience to the team and specializes in helping women in life transitions, families and retirees develop and implement personalized strategies as they work toward their financial goals with confidence.

"We strive to build long-lasting relationships with our clients, offering education and guidance as we build out comprehensive financial plans to address their unique needs and objectives," Nelson said. "We truly value independence and doing what's in the best interests of our clients, and we're fully committed to providing each individual with the highest level of service and expertise."

The move to LPL followed an eight-month search for a new wealth management firm and was designed to propel the next phase of growth for their business.

"Our decision to join LPL was a strategic one, driven by our quest for a partner that could equip us with the robust technology, vast resources and integrated capabilities to streamline the client experience and elevate our service offering," Abraham said. "We appreciate the ease of doing business with LPL, both for our team and clients. LPL's integrated platform ensures clients have a streamlined view of their financial landscape, with a single signon where they can find everything within one portal."

Both Nelson and Abraham are relatively young, at 41 and 32, respectively, and view their transition as an opportunity to attract the next generation of advisors.

"We wanted to partner with a firm that we could stay with for decades and grow," Nelson said. "We will continue to build out our team, bringing in junior advisors to help educate, mentor and collaborate with. There's a shortage of advisors and a huge need for qualified financial planning. We believe through LPL and our experience we can fill that gap and grow while maintaining a high level of service to our clients."

Scott Posner, LPL Executive Vice President, Business Development, said, "We welcome Scott, Kamie and the Nexus team to the LPL community. As their partner, we are committed to delivering innovative technology, integrated platforms and strategic resources to help them to run their practice seamlessly and add value to their clients. We look forward to supporting Nexus Wealth Partners as they continue to grow their business and attract the next generation of advisors to their team."

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About LPL Financial

LPL Financial Holdings Inc. (Nasdaq: LPLA) was founded on the principle that LPL should work for advisors and institutions, and not the other way around. Today, LPL is a leader in the markets we serve, serving more than 23,000 financial advisors, including advisors at approximately 1,000 institutions and at approximately 580 registered investment advisor firms nationwide. We are steadfast in our commitment to the advisor-mediated model and the belief that Americans deserve access to personalized guidance from a financial professional. At LPL, independence means that advisors and institution leaders have the freedom they deserve to choose the business model, services and technology resources that allow them to run a thriving business. They have the flexibility to do business *their* way. And they have the freedom to manage their client relationships, because they know their clients best. Simply put, we take care of our advisors and institutions, so they can take care of their clients.

Throughout this communication, the terms "financial advisors" and "advisors" are used to refer to registered representatives and/or investment advisor representatives affiliated with LPL Financial.

We routinely disclose information that may be important to shareholders in the "Investor Relations" or "Press Releases" section of our website.

**Value approximated based on asset and holding details provided to LPL from end of year, 2023.*

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