LPL Financial, Gladstone Wealth Partners Welcome Cangelosi Wealth Management

Dec 7, 2023

SAN DIEGO, Dec. 07, 2023 (GLOBE NEWSWIRE) -- LPL Financial LLC announced today that financial advisor Frank Cangelosi has joined LPL Financial's broker-dealer, RIA and custodial platforms, aligned with Gladstone Wealth Partners. He reported having served approximately $165 million in advisory, brokerage and retirement plan assets*, and joins LPL from Cetera Financial Specialists.

Based in Hawthorne, N.J., Cangelosi is a seasoned advisor who has more than three decades of wealth management experience helping families understand the importance of saving regularly, with the use of sound, prudent investment vehicles. He's a strong advocate of wealth planning, understanding that it's an ongoing process affected by market conditions and various stages of a client's life.

Cangelosi has held many executive positions over the years and has helped train hundreds wealth planners in developing broad-based financial strategies to help meet their clients' financial needs. He is joined at Cangelosi Wealth Management by an office manager and two staff members currently working on their series 7 licenses.

Looking for more innovative capabilities, along with the ability to create a thoughtful succession plan, Cangelosi turned to LPL and Gladstone Wealth Partners.

"I've been with the same firm my entire career, but after a thorough due diligence process, it became clear that my clients would be better served with more localized resources provided by Gladstone, backed by the support of LPL's industry-leading technology and business solutions," Cangelosi said. "I have about 1,400 client accounts and want to make sure they are taken care of for generations to come."

A mentor at heart, Cangelosi said the move will position his firm to offer more breadth and opportunities for next-generation advisors. He also expects to provide more holistic experiences for his clients as he builds out his team.

Outside of work, the New Jersey native was a member of the North Haledon Education Foundation, which raises money for local schools. He was a founding member of Coaches 4 A Cause, a charity that raises money for local recreation leagues, and he is also an original member of the North Haledon 5K run, which also benefits local elementary schools. He has coached all three of his daughters in the North Haledon Travel & Recreation League's basketball, soccer, and softball programs for over 10 years.

"We are excited to welcome Frank and his team to Gladstone and LPL," said Richard Frick, managing partner and CEO of Gladstone Wealth Partners. "We continue to innovate the independent advisor experience, and working with firms like Cangelosi Wealth Management to help better serve their clients is exactly what our mission is. We share Frank's passion in giving back and look forward to supporting the team's growth."

Scott Posner, LPL Executive Vice President, Business Development, said, "We welcome Frank to LPL and congratulate Gladstone on its continued growth. As the industry evolves, we are committed to providing strategic business resources and innovative capabilities designed to help advisors create their ideal practice and provide differentiated experiences for their clients. We look forward to supporting Cangelosi Wealth Management for years to come."

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**Value approximated based on asset and holding details provided to LPL from year-end 2022.*

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