LPL Financial, Claritas Financial Partners Welcome Nick Bevad

May 5, 2022

CHARLOTTE, N.C., May 05, 2022 (GLOBE NEWSWIRE) -- LPL Financial LLC announced today that financial advisor Nick Bevad has joined LPL Financial, affiliating with Claritas Financial Partners, an existing firm supported by LPL Strategic Wealth Services. Bevad reported having served approximately $135 million in advisory, brokerage and retirement plan assets.* He joins from Merrill Lynch.

Over the course of his 16 years in the industry, Bevad has developed a passion for working directly with families and finding personalized strategies to help them as they work toward their financial goals. Growing up, Bevad was encouraged to learn about the financial services industry from his father, who is also a financial advisor, and the pair worked closely together for years before his father retired.

Today, Bevad continues to serve many of the clients who began visiting his family's practice over 30 years ago, including doctors, lawyers and small business owners. Based in Marlton, N.J., Bevad is experienced in financial planning, portfolio modeling, asset allocation and estate planning, and loves sitting down with clients and figuring out strategies to address their unique needs.

Personalized Support from LPL Strategic Wealth Services

The independent model has always appealed to Bevad, who recognized the need for more flexibility and transparency in his business. Eager to find a partner to support the next chapter in his career, Bevad turned to LPL and Claritas Financial Partners after an exhaustive search.

"This decision did not come lightly; I put in a lot of due diligence over the last few years, evaluating a number of different wealth management firms, and I always came back to LPL," Bevad said. "This wasn't only because they're the biggest player in the space – it also came down to their Strategic Wealth Services platform. I'm committed to providing my clients with the highest level of service, and these capabilities will allow me to focus my time on serving their evolving needs. I'm especially excited about the process-driven approach, collaborative team method and individualized client strategies provided by Claritas Financial Partners. I'm thrilled to be joining a community-based business that will allow me the opportunity to grow my client base across the greater New Jersey and Long Island areas."

In addition to an extra layer of personalized support for daily operations and long-term business management teams, LPL Strategic Wealth Services advisors have access to LPL's integrated wealth management platform. From the start of their transition, Strategic Wealth teams are provided with support, as well as ongoing strategic, administrative, marketing and CFO support that allows advisors to stay focused on the enduring needs of their clients, culture and evolution of their practice.

Brian Lynn, managing partner, Claritas Financial Partners, said, "Our team couldn't be happier to welcome Nick to the Claritas family. Nick's passion for helping his clients work toward their financial aspirations is evident – and I'm inspired by his will to not only serve them, but also the community at large through his volunteer work as a firefighter. I'm excited to grow our business together and continue to bring clarity to the financial lives of our clients."

Scott Posner, LPL executive vice president, Business Development, said, "We welcome Nick to the LPL family and congratulate him on taking this step in his career. I'd also like to commend Claritas Financial Partners for growing their community of quality advisors. As their partner, we remain committed to providing them with innovative business solutions and integrated capabilities that allow them to run their practice seamlessly. We look forward to an exciting road ahead with Nick and Claritas Financial Partners."

Advisors, find an LPL business development representative near you.

About LPL Financial

LPL Financial (Nasdaq: LPLA) was founded on the principle that the firm should work for the advisor, and not the other way around. Today, LPL is a leader in the markets we serve,* supporting over 20,000 financial advisors, and approximately 800 institution-based investment programs and 500 independent RIA firms nationwide. We are steadfast in our commitment to the advisor-centered model and the belief that Americans deserve access to personalized guidance from a financial advisor. At LPL, independence means that advisors have the freedom they deserve to choose the business model, services, and technology resources that allow them to run their perfect practice. And they have the freedom to manage their client relationships, because they know their clients best. Simply put, we take care of our advisors, so they can take care of their clients.

**Top RIA custodian (Cerulli Associates, 2020 U.S. RIA Marketplace Report); No. 1 Independent Broker-Dealer in the U.S. (Based on total revenues, Financial Planning magazine 1996-2021); No. 1 provider of third-party brokerage services to banks and credit unions (2020-2021 Kehrer Bielan Research & Consulting Annual TPM Report); Fortune 500 Company as of June 2021. LPL and its affiliated companies provide financial services only from the United States.*

Securities and advisory services offered through LPL Financial LLC, an SEC-registered broker-dealer and investment advisor. Member FINRA/SIPC.

Throughout this communication, the terms “financial advisors” and “advisors” are used to refer to registered representatives and/or investment advisor representatives affiliated with LPL Financial LLC. We routinely disclose information that may be important to shareholders in the “Investor Relations” or “Press Releases” section of our website.

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