Advisors Join LPL Financial, Stratos to Launch Independent Firm, Outcome Private Wealth

February 17, 2022

CHARLOTTE, N.C., Feb. 17, 2022 (GLOBE NEWSWIRE) -- LPL Financial LLC announced today that financial advisors Jason J. Howard, CFP®, CIMA, AIF, Shane Kunz, CFP®, CIMA and Chad Horne, CPWA have joined LPL Financial to launch an independent practice, Outcome Private Wealth. They are aligned with Stratos Wealth Partners. The team reported having served $1 billion in advisory, brokerage and retirement plan assets.* They join from Wells Fargo Advisors.

Based in Salt Lake City, the trio of advisors has worked together for more than a decade, each bringing a unique background and perspective to the firm. Collectively, they provide holistic investment advice, financial planning and wealthcare to affluent families, professionals, business owners and retirees. The Outcome Private Wealth team also includes four office support staff members.

"We are a true team with the same core values, and we've created this practice with a laser focus on financial outcomes for our clients. Our goal is to help simplify the increasingly complex financial landscape and deliver lasting strategies to help save clients' time and money," said Horne, a former medical sales manager who switched careers after his financial planner inspired him to help others navigate their own financial road map.

The Outcome advisors turned to LPL and Stratos in their quest for more freedom and autonomy, as well as enhanced technology and the ability to provide clients with differentiated experiences. "Over the years, we've been accustomed to serving clients with some of the best resources available, but as we evolved, we recognized the need for a new partner. By moving to LPL and Stratos, we have the flexibility to serve our clients with innovative capabilities and give them the experiences they deserve," Howard said.

Kunz added, "Our clients are our No. 1 priority. After learning about all the additional resources from LPL and Stratos—everything from trading capabilities to client management software to additional tax-based financial planning tools—it was impossible to stay. In a changing environment, we wanted to bring more to the table. We are excited to be in a place we can be proud of, and look forward to providing our clients with a more personalized touch."

The move also provides the team with greater opportunities to grow their practice through M&A, as well as generate additional revenue by working closely with centers of influences, such as attorneys and CPAs.

Charles Shapiro, Stratos Founding Partner and Chief Development Officer, stated, "It is a very competitive recruiting landscape, especially for high caliber private banking teams. We are so honored that Jason, Chad, Shane and their group have chosen to join Stratos Wealth as our newest partners. Utah has been a terrific market for our company's growth and we are proud to support Outcome Wealth in their expansion plans in the marketplace."

Scott Posner, LPL executive vice president, Business Development, stated, "We extend a warm welcome to Jason, Shane and Chad, and are honored they turned to LPL and Stratos in their journey to independence. This is a team that was looking for a growth partner who could serve them for the long run. For advisors to have the capacity to reach their business' full potential, they need a partner committed to their success; one that has the scale, expertise and capital to be able to invest and continuously evolve to meet the relevant needs of their business and clients. And that's exactly what we do here at LPL. Our singular mission is to support our advisors so they can take care of their clients. We look forward to a long-lasting and productive relationship with Outcome Private Wealth."

Advisors, find an LPL business development representative near you.

About LPL Financial:
LPL Financial (Nasdaq: LPLA) was founded on the principle that the firm should work for the advisor, and not the other way around. Today, LPL is a leader in the markets we serve,** supporting nearly 20,000 financial advisors, and approximately 800 institution-based investment programs and 500 independent RIA firms nationwide. We are steadfast in our commitment to the advisor-centered model and the belief that Americans deserve access to personalized guidance from a financial advisor. At LPL, independence means that advisors have the freedom they deserve to choose the business model, services, and technology resources that allow them to run their perfect practice. And they have the freedom to manage their client relationships, because they know their clients best. Simply put, we take care of our advisors, so they can take care of their clients.

About Stratos Wealth Partners
Stratos Wealth Partners is a leading independent, partner owned and operated Registered Investment Advisory (RIA) firm. Founded in 2009, the firm offers operational, strategic and revenue-generating resources, as well as, a reliable infrastructure allowing advisors the flexibility to develop and grow his/her own business. Since its founding, Stratos has grown to 275 independent advisors. Stratos Wealth Partners, Ltd., an SEC Registered Investment Advisor, manages over $10.33 billion in advisory assets, and advises through LPL Financial, over $8.28 billion in brokerage and third party managed assets for a total of $18.61 billion as of December 31, 2021.

***Top RIA custodian (Cerulli Associates, 2020 U.S. RIA Marketplace Report); No. 1 Independent Broker-Dealer in the U.S (Based on total revenues, Financial Planning magazine 1996-2021); No. 1 provider of third-party brokerage services to banks and credit unions (2020-2021 Kehrer Bielan Research & Consulting Annual TPM Report); Fortune 500 Company as of June 2021. LPL and its affiliated companies provide financial services only from the United States.*

* Value approximated based on asset and holding details provided to LPL from the year 2021

Securities and advisory services offered through LPL Financial LLC, an SEC-registered broker-dealer and investment advisor. Member FINRA/ SIPC Investment advice is also offered through Stratos Wealth Partners, Ltd., a registered investment advisor.

Throughout this communication, the terms "financial advisors" and "advisors" are used to refer to registered representatives and/or investment advisor representatives affiliated with LPL Financial LLC. We routinely disclose information that may be important to shareholders in the "Investor Relations" or

"Press Releases" section of our website.

Outcome Private Wealth, Stratos Wealth Partners and LPL Financial are separate entities.

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