LPL Financial, Gladstone Welcome Financial Advisor Douglas Chin

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CHARLOTTE, N.C. , Oct. 11, 2021 (GLOBE NEWSWIRE) -- LPL Financial LLC (Nasdaq: LPLA) announced today that financial advisor Douglas Chin has joined LPL Financial's broker-dealer, corporate registered investment advisor (RIA) and custodial platforms, aligned with Gladstone Wealth Partners, a large enterprise on LPL's hybrid RIA platform. He reported having served approximately $200 million in advisory, brokerage and retirement plan assets*, and joins from Morgan Stanley.

Based in Red Bank, N.J., Chin serves high-net-worth families and small businesses in progressing toward their ever-changing financial goals. With 30 years of experience in the industry, he provides each client with personalized service, taking a goal-oriented approach to investment management. "I focus on long-term planning to help clients pursue their financial personalized, while building strong relationships with each and every one of them in the process. I incorporate the 'mom rule' in my business philosophy, treating clients with the same respect I give my own mother," Chin said.

Chin is a retired Navy Captain, having served over 30 years on active duty and in reserves. He commanded three major units and worked in national and regional staff, evaluation command and selection boards. In addition, he was an active member on the Board of Directors as Treasurer and Investment Committee Chairman for Navy Supply Corps Foundation from 1995 to 2008. Dedicated to serving the greater good and connecting with like-minded people, he was also part of various professional and military organizations.

After working in the wirehouse capacity for most of his career, Chin decided to launch an independent practice in alignment with Gladstone Wealth Partners. With the move, he is joined by Carolyn Anderson, registered administrative assistant. Chin stated, "Every business decision I make is in my clients' best interests, and the independence I will get with LPL, coupled with the additional resources from the partnership with Gladstone, is just what I need to further act on that principle. I have the optimal freedom to manage and advance my practice, with no worries about having to hit quotas."

Chin appreciates the range of investment options and innovative technology capabilities provided by LPL. He believes that will help differentiate his practice in the marketplace, as well as elevate his service offerings to clients. "My clients will now enjoy high-quality service, personalized solutions and advice," Chin said.

Richard Frick, managing partner and CEO at Gladstone Wealth Partners, said, "We are proud to partner with Doug in his journey to independence. We welcome him to the Red Bank office and look forward to helping him increase his value with clients and build an even more successful practice. The flight to quality is rising as more advisors make the move to independence, and Gladstone is here to help them with customized solutions and personal support every step of the way."

Scott Posner, LPL executive vice president, Business Development, stated, "We warmly welcome Doug to the LPL community and congratulate him on his new independent practice. At LPL, we believe advisors know their business best, and we are committed to providing them with the most innovative business solutions and unwavering support. We offer the flexibility and scale that embolden advisors with the autonomy to run their successful practices and exceed industry standards. We look forward to supporting Doug in his long-lasting relationship with Gladstone Wealth Partners."

Read about other firms that recently joined LPL in the LPL Financial News and Media section of LPL.com.

Advisors, find an LPL business development representative near you.

About LPL Financial

LPL Financial (Nasdaq: LPLA) was founded on the principle that the firm should work for the advisor, and not the other way around. Today, LPL is a leader** in the markets we serve, supporting more than 19,000 financial advisors, 800 institution-based investment programs and 450 independent RIA firms nationwide. We are steadfast in our commitment to the advisor-centered model and the belief that Americans deserve access to personalized guidance from a financial advisor. At LPL, independence means that advisors have the freedom they deserve to choose the business model, services, and technology resources that allow them to run their perfect practice. And they have the freedom to manage their client relationships, because they know their clients best. Simply put, we take care of our advisors, so they can take care of their clients.

*** Top RIA custodian (Cerulli Associates, 2019 U.S. RIA Marketplace Report); No. 1 Independent Broker-Dealer in the U.S. (Based on total revenues, Financial Planning magazine 1996-2021); No. 1 provider of third-party brokerage services to banks and credit unions (2020-2021 Kehrer Bielan Research & Consulting Annual TPM Report); Fortune 500 as of June 2021*

*Based on prior business and represents assets that would have been custodied at LPL Financial, rather than third-party custodians. Reported assets and client numbers have not been independently and fully verified by LPL Financial.

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Media Contact:
Lauren Hoyt-Williams
(980) 321-1232
Lauren.Hoyt-Williams@lpl.com