LPL Financial Welcomes Investment Program of Carolinas-Based Founders Federal Credit Union

Nov 28, 2018

CHARLOTTE, N.C. – Nov. 28, 2018 – LPL Financial LLC, a leading retail investment advisory firm and independent broker-dealer, today announced that Founders Investment Services, offered at Founders Federal Credit Union, has joined LPL Financial's broker-dealer and corporate registered investment advisor (RIA) platforms. Founders Investment Services reported that its advisors served approximately $300 million of client brokerage and advisory assets*. The team joins from Cetera Advisor Networks.

Based in Lancaster, S.C., the credit union was founded in 1950 to serve the employees of Spring Mills. Today, the credit union operates 29 branches in North and South Carolina and serves more than 200,000 members. Six advisors offer investment and wealth management services at all locations. Advisors include C. David Tolson III, managing director and wealth advisor, and financial consultants Keith Benton, CFP®, Zachary Boerger, Cody Bowers, Jake Carr and Austin Terry. The team offers retirement and investment services with a focus on financial planning to help investors work toward their goals.

"We feel we are positioned for growth with LPL's partnership," said Tolson. "Founders Federal Credit Union prides itself on being innovative and a leader in the service and support we offer to our members. We want the investment program to reflect that as well. LPL's technology has digitized solutions to help us manage the business and deliver a quality service experience to members. And their size and scale make it possible for us to access resources and solutions that can set us apart in the market and also add more value to our members."

"We welcome Founders Investment Services to LPL and are proud their institution chose LPL to be their partner," said Craig Kamis, LPL Financial executive vice president, Institutional Business Development. "We understand the institution space well and have the resources and expertise that can help programs reach their full potential. We look forward to working with their team and are committed to supporting their success through ongoing investments in technology and innovative solutions."

Read about other firms that recently joined LPL in the News and Media section.

About LPL Financial

LPL Financial is a leader in the retail financial advice market and the nation's largest independent broker-dealer**. We serve independent financial advisors and financial institutions, providing them with the technology, research, clearing and compliance services, and practice management programs they need to create and grow thriving practices. LPL enables them to provide objective guidance to millions of American families seeking wealth management, retirement planning, financial planning and asset management solutions.

*Based on prior business and represents assets that would have been custodied at LPL Financial, rather than third-party custodians. Reported assets have not been independently and fully verified by LPL Financial.

**Based on total revenues, *Financial Planning* magazine June 1996-2018