LPL Financial

LPL Financial Welcomes Intellectual Capital Group

Feb 25, 2019

CHARLOTTE, N.C. – Feb. 25, 2019 – LPL Financial LLC, a leading retail investment advisory firm and independent broker-dealer, today announced that financial advisors Michael Bonevento, James Costabile and Craig Laday have joined LPL Financial's broker-dealer and corporate registered investment advisor (RIA) platforms. Collectively, the advisors reported having served approximately $800 million of client brokerage and advisory assets*. The three advisors join LPL Financial from Ameriprise Financial.

Laday, who has 32 years of experience, joins Bonevento and Costabile at Intellectual Capital Group, based in Wall Township, N.J. The advisors take a holistic approach to deliver comprehensive wealth management and financial planning services. Last year, Bonevento was named among *Barron's* list of Top 1,200 Financial Advisors, and Costabile was named a *Forbes* Top Next-Generation Wealth Advisor in 2018.

"We welcome Michael, James, Craig and their entire team to LPL," said Rich Steinmeier, LPL Financial managing director and divisional president, Business Development. "For advisors to have the capacity to reach their business' full potential, they need a partner with scale, and one that truly understands their business and what they need to succeed today and in the future. Our advisors are our business, and we strive to set them up for success at every step—frompersonalized onboarding support, to helping them grow their practice as the advice landscape changes and their clients' needs evolve. We will continue to invest in the capabilities and solutions that will help Michael, James, Craig—and all of our advisors—work toward the goals they set fo themselves and their clients."

Read about other firms that recently joined LPL in the News and Media section of LPL.com.

Related Content

Learn how you will have personalized support to transition your business to LPL Financial.
Barron's reports on LPL's committed investments in technology to deliver more value to advisors.

About LPL Financial

LPL Financial is a leader in the retail financial advice market and the nation's largest independent broker-dealer**. We serve independent financial advisors and financial institutions, providing them with the technology, research, clearing and compliance services, and practice management programs they need to create and grow thriving practices. LPL enables them to provide objective guidance to millions of American families seeking wealth management, retirement planning, financial planning and asset management solutions.

Securities and advisory services offered through LPL Financial, a registered investment advisor, member FINRA/SIPC.

*Based on prior business. Reported assets have not been independently and fully verified by LPL Financial.

**Based on total revenues, *Financial Planning* magazine June 1996-2018

Barron's Top 1200 State-by-State is based on assets under management, revenue produced for the firm, regulatory record, quality of practice and philanthropic work.

The *Forbes* ranking of Top Next-Generation Wealth Advisors, developed by SHOOK Research, is based on an algorithm of qualitative and quantitative data, rating thousands of wealth advisors born in or after 1980. Advisors are interviewed by telephone and in person to evaluate service models, investing process, experience levels and integrity. Additional factors considered include compliance record, client retention, revenues produced for their firms and assets managed. Portfolio performance is not a criterion due to varying client objectives and lack of audited data. Neither *Forbes* nor SHOOK receives a fee in exchange for rankings.