LPL Financial

LPL Financial Welcomes Steven Melen

Apr 15, 2019

CHARLOTTE, N.C. – April 15, 2019 – LPL Financial LLC, a leading retail investment advisory firm and independent broker-dealer, today announced that advisor Steve Melen has joined LPL Financial's broker-dealer and corporate registered investment advisor (RIA) platforms. Melen reported having served approximately $100 million of client brokerage and advisory assets*. He joins from Morgan Stanley.

Melen's life has been full of trials and tribulations, and it is those experiences that have been the driving force in how he approaches business. Diagnosed with terminal stomach cancer in 2008, he beat the odds, strengthening his resolve in all he approaches and inspiring ways he can serve others. "I am a mentor, giving hope to recently diagnosed patients. I want to help them get through these scary times and inspire them to overcome their disease," Melen said. "I believe there is power in having a positive mindset. I had a daughter that I had to survive for. I had clients that I did not want to let down. I had a reason to fight for survival, and I survived."

The Tiburon, Calif. - based advisor takes that same positive and compassionate approach when working with clients. "I am in a rare position to have come through the experiences that I've had, and I believe it helps me connect with my clients and relate to their financial fears, wants and needs," said Melen. "Choosing LPL as my partner was just as much for my clients as it was for me. I have access to tools and resources that make the work more efficient. I have the opportunity to better serve my clients and grow my firm."

Rich Steinmeier, LPL Financial managing director and divisional president, Business Development, said, "We are proud to be able to support Steve and his business, and share his commitment to continuous improvement and willingness to give back. We will do that by making ongoing investments in the technology, resources and capabilities that empower our advisors to serve their clients in meaningful ways. We wish Steve much success and look forward to a long-term partnership."

Read about other firms that recently joined LPL in the LPL Financial News and Media section of LPL.com.

About LPL Financial

LPL Financial is a leader in the retail financial advice market and the nation's largest independent broker-dealer**. We serve independent financial advisors and financial institutions, providing them with the technology, research, clearing and compliance services, and practice management programs they need to create and grow thriving practices. LPL enables them to provide objective guidance to millions of American families seeking wealth management, retirement planning, financial planning and asset management solutions.

*Based on prior business and represents assets that would have been custodied at LPL Financial, rather than third-party custodians. Reported assets and client numbers have not been independently and fully verified by LPL Financial.

**Based on total revenues, *Financial Planning*