LPL Financial and HighPoint Planning Partners Welcome Pete Babilla

Apr 25, 2019

CHARLOTTE, N.C. – April 25, 2019 – LPL Financial LLC, a leading retail investment advisory firm and independent broker-dealer, today announced that financial advisor Pete Babilla has joined existing LPL firm HighPoint Planning Partners (HighPoint). The firm leverages LPL Financial's broker-dealer and hybrid registered investment advisor (RIA) platforms. Babilla reported having served approximately $100 million of client brokerage and advisory assets*. He joins from Morgan Stanley.

"The extensive investment and planning platform offered by LPL enables me to create highly customized programs tailored to my clients' individual needs, which is vital to my planning philosophy," Babilla said.

Babilla offers decades of experience and is the newest addition to the HighPoint team, made up of over 25 advisors and over $3 billion of advisory assets. Babilla's wealth management philosophy aligns with HighPoint's approach of providing objective advice through a comprehensive process, focusing on discovering each client's individual needs and strategically determining the appropriate investment choices to help pursue their financial goals. He operates from the Downers Grove, Ill. office, one of HighPoint's eight locations.

"We are very excited to welcome Pete Babilla to our team here at HighPoint Planning Partners," said Craig Ibrahim, partner and principal at HighPoint. "Pete's extensive financial services experience and market knowledge will help our continued growth as a large enterprise with LPL Financial."

Rich Steinmeier, LPL Financial managing director and divisional president, Business Development, said, "As the demand for independent financial advice continues to rise, LPL is proud to offer a platform to serve the needs of advisors who are looking for greater freedom and flexibility to manage their practices. We are committed to our advisors' success, and can back that by being uniquely positioned in the independent marketplace to make ongoing investments in technology and capabilities that help advisors meet the evolving needs of the industry and their clients. We welcome Pete to the firm and wish HighPoint continued success."

For more information about HighPoint Planning Partners, visit HighPointPlanningPartners.com.

Read about other firms that recently joined LPL in the LPL Financial News and Media section of LPL.com.

Advisors, learn how to build your business to deliver tailored financial plans.

About LPL Financial

LPL Financial is a leader in the retail financial advice market and the nation's largest independent broker-dealer**. We serve independent financial advisors and financial institutions, providing them with the technology, research, clearing and compliance services, and practice management programs they need to create and grow thriving practices. LPL enables them to provide objective guidance to millions of American families seeking wealth management, retirement planning, financial planning and asset management solutions.

*Based on prior business and represents assets that would have been custodied at LPL Financial, rather than third-party custodians. Reported assets and client numbers have not been independently and fully verified by LPL Financial.

**Based on total revenues, *Financial Planning* magazine June 1996-2018