



LPL Financial Welcomes Leading Bank to Its Institution Services Platform

Oct 8, 2020

CHARLOTTE, N.C. – October 8, 2020 – LPL Financial Holdings Inc. (Nasdaq: LPLA), the parent corporation of LPL Financial LLC, a leading retail investment advisory firm, independent broker-dealer and registered investment advisor (RIA) custodian, today announced that BMO Harris Bank (NYSE: BMO) has chosen LPL Financial to support the bank's retail brokerage and advisory business – BMO Harris Financial Advisors (BHFA). BHFA plans to bring approximately \$14 billion in brokerage and advisory assets and 115 financial advisors onto LPL's platform by the middle of next year.

"We are excited to welcome BMO Harris Financial Advisors to LPL's network of institutional clients," said Rich Steinmeier, LPL Financial managing director and divisional president, Business Development. "We look forward to helping them serve and support their clients, expand their value proposition, and grow their business moving forward."