



LPL Financial Welcomes Eight Advisors After CenterState Bank, South State Bank Merger

Oct 22, 2020

CHARLOTTE, N.C. – Oct. 22, 2020 – LPL Financial LLC, a leading retail investment advisory firm, independent broker-dealer and registered investment advisor (RIA) custodian, today announced that the wealth management program at CenterState Bank has joined LPL's Institution Services through the bank's merger with LPL client, South State Bank. The advisors reported having served approximately \$350 million in brokerage and advisory assets*. The program was previously affiliated with NBC Securities.

Eight CenterState advisors and five client services team members join more than 40 members at South State Investment Service to provide client-focused, locally-based financial advice and guidance throughout the Southeast.

"As a result of our merger with CenterState, we are now able to provide personalized financial advice to clients in six Southeastern states, including Florida, Alabama, Georgia, the Carolinas and Virginia," said Tim Sease, managing director, South State Investment Services. "We are excited to grow our team and to enhance our talent through the addition of these advisors who bring valued counsel to clients. We thank LPL for the support with the merger and for their ongoing partnership."

Rich Steinmeier, LPL Financial managing director and divisional president, Business Development, said, "We congratulate South State Investment Services on its continued growth and we welcome their newest team members. We have a strong partnership with Tim and the South State team, and we are deeply committed to helping them expand their investment program and reach more clients throughout the Southeast. We understand the unique needs and opportunities that institution-based investment programs face, and LPL's Institution Services model is designed to serve this segment of financial professionals with strategic consulting and a differentiated service experience, all powered by a comprehensive, integrated digital platform."

Read about other firms that recently joined LPL in the [LPL Financial News and Media section](#) of LPL.com.

Advisors, find an [LPL business development representative](#) near you.

About LPL Financial

LPL Financial (Nasdaq: LPLA) was founded on the principle that the firm should work for the advisor, and not the other way around. Today, LPL is a leader* in the markets we serve, supporting more than 18,000 financial advisors, 800 institution-based investment programs and 450 independent RIA firms nationwide. We are steadfast in our commitment to the advisor-centered model and the belief that Americans deserve access to personalized guidance from a financial advisor. At LPL, independence means that advisors have the freedom they deserve to choose the business model, services, and technology resources that allow them to run their perfect practice. And they have the freedom to manage their client relationships, because they know their clients best. Simply put, we take care of our advisors, so they can take care of their clients.

*Top RIA custodian (Cerulli Associates, 2019 U.S. RIA Marketplace Report); No. 1 Independent Broker-Dealer in the U.S (Based on total revenues, Financial Planning magazine June 1996-2020); No. 1 provider of third-party brokerage services to banks and credit unions (2020-2021 Kehler Bielan Research & Consulting Annual TPM Report)

LPL Financial Institution Services

LPL Financial is a leading provider of third-party investment services to financial institutions, offering insurance and investment services to approximately 800 banks and credit unions nationwide*. LPL provides resources, high-touch service, consulting and technology solutions to support bank and credit union wealth management programs.

About South State Corporation

South State Corporation (NASDAQ: SSB) is a financial services company headquartered in Winter Haven, Florida. South State Bank, N.A., the company's nationally chartered bank subsidiary, provides consumer, commercial, mortgage and wealth management solutions to more than one million customers throughout Florida, Alabama, Georgia, the Carolinas and Virginia. The bank also serves clients coast to coast through its correspondent banking division. Additional information is available at [SouthStateBank.com](#).

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Securities and insurance offered through LPL or its affiliates are:

- **Not Insured by FDIC or Any Other Government Agency**
- **Not Bank Guaranteed**
- **Not Bank Deposits or Obligations**
- **May Lose Value**

*Based on prior business and represents assets that would have been custodied at LPL Financial, rather than third-party custodians. Reported assets and client numbers have not been independently and fully verified by LPL Financial.

CenterState Bank, South State Bank and LPL Financial are separate entities.

Throughout this communication, the terms “financial advisors” and “advisors” include registered representatives and/or investment adviser representatives affiliated with LPL Financial LLC, an SEC registered broker-dealer and investment adviser.

**Based on total revenues, *Financial Planning* magazine June 1996-2020