



LPL Financial Welcomes Foran Financial Group

Feb 17, 2021

CHARLOTTE, N.C. – Feb. 17, 2021 – [LPL Financial LLC](#), today announced that [Foran Financial Group](#) has returned to LPL Financial, leveraging its broker-dealer and corporate RIA platforms, including custodial services. The team reported having served approximately \$350 million in advisory and brokerage assets**. The advisors join LPL from Raymond James Financial Services.

President and Founder [Dan Foran](#), CFP®, CFS® was drawn to the industry in 1980 when he saw his mother, Monica Foran, struggle to manage the family's finances after his father passed away. At the time, the financial advisors that she spoke with mostly offered product-based solutions. Dan took it upon himself to help her navigate the complexities of their estate, recognizing a need for advisory services to bring the most value to clients. That experience led to his career as a financial advisor, and he later founded Foran Financial Group in Somerville, N.J.

Dan's children, John Foran, CFP®, AIF®, CFS® and Jessica Weaver, CFP®, CFS® spent summers working in the office as teenagers, and they joined the firm as financial advisors in 2010, providing continuity for the firm's clients across multiple generations. Dan now also serves as branch manager for financial advisors Brian Sweatt, Mark Walters and David Selden. The team is also supported by Operations Manager Jennifer Roberto and Client Service Manager Diane Zychlinski.

The full-service firm provides wealth planning, retirement planning and investment management services. They take an approach that centers around family values and financial education. [John Foran](#) is an Accredited Investment Fiduciary who leads the team's investment group. He also obtained the Chartered Special Needs Consultant designation to help families with special needs children. [Jessica Weaver](#) who obtained her Certified Divorce Financial Analyst has embraced working with women investors, many who are going through major life transitions, like that of her grandmother, in hopes of helping them come out stronger and more independent financially. She heads the women's initiatives for the firm. Both John and Jessica are driven by the desire to help clients and their families.

Returning to LPL

Seeking more freedom and flexibility in how they run their business, the team chose to return to LPL. "We've been watching closely since Dan Arnold took over as President and CEO," said Dan Foran, who was previously affiliated with LPL for 17 years until 2014. "We've seen how the company has transformed into an advisor-centric, advice-driven firm. LPL is an advocate for the advisor and is clearly in the business of helping advisors do the best job for their clients."

The advisors also said LPL's scale creates access to a broad range of products and wealth management resources that can enhance their delivery of personalized advice. In addition, LPL's technology stood out to the advisor team. "We felt the direction that LPL is heading, with the open architecture within ClientWorks and the ability to use other software and tools, will greatly enhance our client experience and the way we deliver advice," Foran said, pointing to the [integration with AdvicePay](#) as an example of how LPL makes it easier for advisors to charge for financial planning. "We intend to stay at the forefront of what's going on in the industry, and we appreciate how LPL allows for more freedom in the services that we use and how we serve our clients."

Rich Steinmeier, LPL Financial managing director and divisional president, Business Development, said, "We warmly welcome Dan and his team back to the LPL family. We understand that every client is unique. By providing our financial advisors with access to a broad range of non-proprietary products and investment platforms, we strive to empower them in their delivery of personalized investment strategies. We also offer choice and flexibility in how they run their businesses, and we will meet advisors where they are in the evolution of their practice to provide them with differentiated tools and technology to help them deliver meaningful, customized services to their clients. We look forward to renewing our long-term partnership with Foran Financial Group."

Read about other firms that recently joined LPL in the [LPL Financial News and Media section](#) of LPL.com.

Advisors, find an [LPL business development representative](#) near you.

About LPL Financial

[LPL Financial](#) LPL Financial (Nasdaq: LPLA) was founded on the principle that the firm should work for the advisor, and not the other way around. Today, LPL is a leader* in the markets we serve, supporting more than 17,000 financial advisors, 800 institution-based investment programs and 450 independent RIA firms nationwide. We are steadfast in our commitment to the advisor-centered model and the belief that Americans deserve access to objective guidance from a financial advisor. At LPL, independence means that advisors have the freedom they deserve to choose the business model, services, and technology resources that allow them to run their perfect practice. And they have the freedom to manage their client relationships, because they know their clients best. Simply put, we take care of our advisors, so they can take care of their clients.

** Top RIA custodian (Cerulli Associates, 2019 U.S. RIA Marketplace Report); No. 1 Independent Broker-Dealer in the U.S (Based on total revenues, Financial Planning magazine June 1996-2020); No. 1 provider of third-party brokerage services to banks and credit unions (2019-2020 Kehrer Bielan Research & Consulting Annual TPM Report)*

***Based on prior business and represents assets that would have been custodied at LPL Financial, rather than third-party custodians. Reported assets and client numbers have not been independently and fully verified by LPL Financial.*

Securities and advisory services offered through LPL Financial LLC, an SEC- registered broker-dealer and investment advisor. Member FINRA/SIPC.

Throughout this communication, the terms “financial advisors” and “advisors” are used to refer to registered representatives and/or investment advisor representatives affiliated with LPL Financial LLC. We routinely disclose information that may be important to shareholders in the “Investor Relations” or “Press Releases” section of our website.

Foran Financial Group and LPL Financial are separate entities. LPL Financial and AdvicePay are not affiliated.