LPL Financial Welcomes Team Preheim Advisory

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CHARLOTTE, N.C., Feb. 06, 2019 (GLOBE NEWSWIRE) -- LPL Financial LLC, a leading retail investment advisory firm and independent broker-dealer, today announced that Team Preheim Advisory has joined LPL Financial’s broker-dealer and corporate registered investment advisor platforms. Team Preheim Advisory managed approximately $105 million of client brokerage, advisory and retirement plan assets*. The firm joins from Wells Fargo Advisors.

Founded by Karl Preheim and based in Fresno, Calif., the firm provides wealth management services with a client-first approach. “I have worked with some of my clients for over 25 years and focus on listening and catering to their individual financial needs to be able to help them work toward long-term financial success,” Preheim said,

He added, “I had to find an independent broker-dealer that allows me to provide custom wealth management to my clients. LPL’s platform accomplishes that. And beyond that, the technology and resources make me more efficient and the firm’s size and scale afford a lot of opportunity to be able to advance my firm.”

As a father of three boys, Preheim said, “I am building a legacy for them, educating and preparing them for their future in wealth management. It is comforting to know that LPL has the resources and support to help me maximize the value of this business that I built and also help it grow to the potential I know it has.”

Rich Steinmeier, LPL Financial managing director and divisional president, Business Development, said, “Launching his business on our independent platform is an exciting step. We are thrilled that Karl chose to make the move to LPL and that he sees value in the market-leading resources and capabilities our advisors can access to enable their growth. We are his partner from day one, helping him transition and onboard his business. And we will be his partner for the long-term, supporting his ability to adapt and evolve to address the needs of his clients as well as his needs as an independent business owner. We wish him continued success and we will continue to invest and innovate to deliver value to his clients and his business.”

Read about other firms that recently joined LPL in the News and Media section of LPL.com.

About LPL Financial
LPL Financial is a leader in the retail financial advice market and the nation’s largest independent broker-dealer**. We serve independent financial advisors and financial institutions, providing them with the technology, research, clearing and compliance services, and practice management programs they need to create and grow thriving practices. LPL enables them to provide objective guidance to millions of American families seeking wealth management, retirement planning, financial planning and asset management solutions. LPL.com

Securities and advisory services offered through LPL Financial, a registered investment advisor, Member FINRA/SIPC.

*Based on prior business. Reported assets have not been independently and fully verified by LPL Financial.

**Based on total revenues, *Financial Planning* magazine June 1996-2018
LPL Financial and Team Preheim Advisory are separate entities.

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