# LPL Financial Welcomes Harbor Financial Group

Jan 10, 2019

CHARLOTTE, N.C., Jan. 10, 2019 (GLOBE NEWSWIRE) -- LPL Financial LLC, a leading retail investment advisory firm and independent broker-dealer, today announced that Harbor Financial Group has joined LPL Financial's broker-dealer and corporate registered investment advisor platforms. The firm reported that the team at Harbor Financial Group served approximately $360 million of client brokerage and advisory assets*. The advisors join from Wells Fargo Advisors Financial Network.

The firm is made up of five advisors in two South Carolina locations. Partners Cam Werntz and Clay Hershey, together with Rob Williams CFP®, are based in the Charleston office; Benton Montgomery and Lee Tiller are based in the Murrells Inlet office. The firm is seeking to grow by adding new offices and financial advisors to be able to serve more clients.

Werntz said advisors at the firm work together to provide financial guidance to clients that are retired or close to retirement. "We essentially have a firm within a firm, allowing our advisors to work independently but also have the support of each other to help out with general strategy and wealth management. We've designed a business model that works best for us and our clients, and LPL is the right fit to support our team and our growth," he said.

Werntz added that one of the main reasons they chose LPL was the support the firm provides to its advisors. "It was important for us to be with an independent firm that treats their advisors as clients, not competition. LPL is committed to serving us, making it possible to deliver a boutique experience to our clients and have the support to grow and incorporate new offices," he said.

Rich Steinmeier, LPL Financial managing director and divisional president, Business Development, said, "We are focused on our advisors' needs, providing them with the resources they need to support their clients along with the financial strength and stability to be a long-term partner. We will continue to invest in the technology and solutions that make it easier for our advisors to manage their businesses and serve their clients in the ways they believe add the most value. We welcome the Harbor Financial Group team and look forward to supporting their continued growth."

Read about other firms that recently joined LPL in the News and Media section of LPL.com.

**About LPL Financial**
LPL Financial is a leader in the retail financial advice market and the nation's largest independent broker-dealer**. We serve independent financial advisors and financial institutions, providing them with the technology, research, clearing and compliance services, and practice management programs they need to create and grow thriving practices. LPL enables them to provide objective guidance to millions of American families seeking wealth management, retirement planning, financial planning and asset management solutions. LPL.com


*Based on prior business and represents assets that would have been custodied at LPL Financial, rather than third-party custodians. Reported assets have not been independently and fully verified by LPL Financial.
**Based on total revenues, *Financial Planning* magazine June 1996-2018
LPL Financial and Harbor Financial Group are separate entities.

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