LPL Financial

LPL Financial Welcomes Power Financial Credit Union

Jan 3, 2019

CHARLOTTE, N.C., Jan. 03, 2019 (GLOBE NEWSWIRE) -- LPL Financial LLC, a leading retail investment advisory firm and independent broker-dealer, today announced that Power Investment Services at Power Financial Credit Union has joined LPL Financial's broker-dealer and corporate registered investment advisor (RIA) platforms. Power Investment Services reported that its advisors served approximately $130 million of client brokerage and advisory assets*. The credit union's investment program joins LPL Financial from CUSO Financial Services.

The credit union has six branches throughout South Florida, with investment services provided by financial advisors Legna Gonzalez and Curtis Dabros. Gonzalez, vice president of investments, has more than 15 years of experience in the financial services industry. Gonzalez and Dabros, a veteran of the institution who helped to develop the credit union's investment program, offer financial planning as well as investment advice to help members work toward short-term and long-term financial goals. “We get to know our clients first to be able to develop investment strategies tailored to their goals, factoring in the time horizon and risk level that is best suited for their goals,” Gonzalez said. “I believe LPL offers the tools that will best help us provide those services to our clients.”

Gonzalez added, “What really stood out to us about LPL was their integrated technology platform as well as their capabilities to improve and simplify our processes. Gaining the time and resources will allow us to add more value to the members we are already working with and extend our services to more members.”

Craig Kamis, LPL Financial executive vice president, Institutional Business Development, said, “Financial institutions benefit from partnering with us as the leader in this space. We offer the investment solutions, wealth management platform and consultative support that can help financial institutions capitalize on their potential. We are proud that Power Investment Services saw that in us, and we will work to continue to provide the team with the tools and resources that can help them grow their business and support their members.”

More information about Power Investment Services can be found on their website at PowerInvestments.org.

Read about other firms that recently joined LPL in the News and Media section of LPL.com.

About LPL Financial
LPL Financial is a leader in the retail financial advice market and the nation's largest independent broker-dealer**. We serve independent financial advisors and financial institutions, providing them with the technology, research, clearing and compliance services, and practice management programs they need to create and grow thriving practices. LPL enables them to provide objective guidance to millions of American families seeking wealth management, retirement planning, financial planning and asset management solutions. LPL.com

Securities and advisory services offered through LPL Financial, a registered investment advisor, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates.
*Based on prior business and represents assets that would have been custodied at LPL Financial, rather than third-party custodians. Reported assets have not been independently and fully verified by LPL Financial.
**Based on total revenues, *Financial Planning* magazine June 1996-2018.
LPL Financial, Power Investment Services and Power Financial Credit Union are separate entities.

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