



LPL Financial Opens Washington, D.C. Office to Further Support Its Industry Advocacy Efforts

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CHARLOTTE, N.C., June 07, 2016 (GLOBE NEWSWIRE) -- Leading retail investment advisory firm and independent broker/dealer [LPL Financial](#) LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), today announced that the firm has established an office in Washington, D.C. for members of its Government Relations team who engage regularly with legislators, regulators and trade associations to advocate and address issues on behalf of the financial services industry, LPL advisors and retail investors.

While LPL's Government Relations team has long been engaged with policymakers and influencers in the capital city, having a local base of operations will foster increased collaboration across the various functions within this team, while also creating efficiencies and conveniences that will maximize their efforts on behalf of the firm and the industry.

"The work of our Government Relations team is one important way LPL demonstrates its commitment to ensuring all Americans have access to independent financial advice," said David Bergers, LPL general counsel and managing director of Legal and Government Relations. "As a leader in our industry, LPL has a responsibility to ensure the voices of our advisors and investors are heard and to advocate for policies that support the best interests of investors. We are excited to strengthen our commitment to this important effort by establishing a physical presence in D.C. and further empowering our team in their essential work."

The new office is located at 700 12 Street, NW, Suite 700, Washington, D.C.

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and served \$482 billion in advisory and brokerage assets as of April 30, 2016. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2016). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 banks and credit unions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also service an estimated 45,000 retirement plans with an estimated \$121 billion in retirement plan assets, as of March 31, 2016. LPL also supports more than 4,200 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,400 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

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