

## LPL Financial Announces Plans for New Charlotte-Area Office

Jun 16, 2014

- Fort Mill, S.C., campus environment, amenities to support Company's aspirations as employer of choice in the Carolinas -

- Company shows commitment to community with a \$50,000 gift to Anne Springs Close Greenway -

CHARLOTTE, N.C., June 16, 2014 (GLOBE NEWSWIRE) -- [LPL Financial](#) LLC, the nation's largest independent broker/dealer,\* an RIA custodian, and a wholly owned subsidiary of LPL Financial Holdings Inc. (Nasdaq:LPLA), today announced its plans to construct a new regional headquarters in Fort Mill, South Carolina, and expand at the location by adding new jobs in the coming years.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=25950>

LPL Financial currently employs more than 1,000 Charlotte-based employees in three buildings dispersed across West Charlotte, North Carolina. The new corporate campus will allow the company to bring all area employees together in a unique office environment that will be planned with the highest principles of sustainability and a user-centric design in mind. The Charlotte area has been designated by LPL Financial as its primary destination for job growth during the next five years, and the company has plans to invest at least \$150 million in the region by December 31, 2022.

Mark Casady, chairman and CEO of LPL Financial, was joined by South Carolina Governor Nikki Haley to make today's announcement.

"This is a proud moment for all of us at LPL Financial as we are standing on the threshold of a new era for our Charlotte-area employees," said Casady. "We plan to create a work environment that supports innovation, collaboration, and engagement—a space that promotes employees' overall well-being and a place that they will feel proud and excited to come to work every day. We believe that by building such an exciting workplace, our employees will be further empowered to do their best to support our clients."

"LPL Financial is one of the nation's premier financial advisor firms, and we couldn't be more excited that they are choosing to grow and succeed here in South Carolina - investing \$150 million and intending to create a total of 3,000 new jobs in the state of South Carolina," said Governor Haley. "We welcome LPL Financial to our state and look forward to a successful partnership for many years to come."

Construction will begin in 2015 with completion expected in the fall of 2016. The building will demonstrate LPL Financial's commitment to sustainability by leveraging site features, technology and materials to minimize the impact on the environment. Planned amenities—including a fitness and health center, ergonomically designed furnishings, an onsite eatery and access to commerce and outdoor spaces, including the adjacent Anne Springs Close Greenway—will promote the health and well-being of employees.

Earlier this year, the company opened its new regional San Diego headquarters, which is believed to be the largest net-zero energy commercial office building in the United States.

"We are deeply committed to our community, and we are proud to carry that legacy of community involvement and our focus on environmental sustainability to our new location," said Casady, who also presented the Greenway with a \$50,000 gift on behalf of the company.

"I look forward to the completion of our new campus and to our continued partnership with Governor Haley, York County, and the greater Charlotte region for years to come," he added.

The new LPL Financial regional headquarters will be located in Kingsley Park immediately off Interstate 77 at exit 85 (South Carolina state highway 160).

\*Based on total revenues, *Financial Planning magazine*, June 1996-2014

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Anne Springs Close, chairman emeritus, Anne Springs Close Greenway, accepts a \$50,000 gift from Mark Casady, chairman and CEO of LPL Financial.

## Forward-Looking Statements

Statements in this press release regarding the Company's future financial and operating results, growth, business strategy, plans, and ability and plans to repurchase shares and pay dividends in the future, including statements relating to potential growth, as well as any other statements that are not related to present facts or current conditions or that are not purely historical, constitute forward-looking statements. These forward-looking statements are based on the Company's historical performance and its plans, estimates and expectations as of June 16, 2014. The words "anticipates," "intends," "believes," "expects," "may," "plans," "predicts," "will" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Forward-looking statements are not guarantees that the future results, plans, intentions or expectations expressed or implied by the Company will be achieved. Matters subject to forward-looking statements involve known and unknown risks and uncertainties, including economic, legislative, regulatory, competitive and other factors, which may cause actual financial or operating results, levels of activity, or the timing of events, to be materially different than those expressed or implied by forward-looking statements. Important factors that could cause or contribute to such differences include: changes in general economic and financial market conditions, including retail investor sentiment; fluctuations in the value of assets under custody; fluctuations in levels of net new advisory assets and related impact on fee revenue; effects of competition in the financial services industry; changes in the number of the Company's financial advisors and institutions, and their ability to market effectively financial products and services; changes in interest rates and fees payable by banks participating in the Company's cash sweep program, including the Company's success in negotiating agreements with current or additional counterparties; changes in the growth of the Company's fee-based business; the Company's ability to control operating risks, information technology systems risks and sourcing risks; the effect of current, pending and future legislation, regulation and regulatory actions, including disciplinary actions imposed by self-regulatory organizations; and the other factors set forth in Part I, "Item 1A. Risk Factors" in the Company's 2013 Annual Report on Form 10-K and any subsequent SEC filing. Except as required by law, the Company specifically disclaims any obligation to update any forward-looking statements as a result of developments occurring after the date of this earnings release, even if its estimates change, and you should not rely on those statements as representing the Company's views as of any date subsequent to the date of this press release.

## About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (Nasdaq:LPLA), is the nation's largest independent broker/dealer (based on total revenues, *Financial Planning* magazine, June 1996-2014), an RIA custodian, and an independent consultant to retirement plans. LPL Financial offers proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 13,700 financial advisors and more than 720 financial institutions. In addition LPL Financial supports approximately 4,500 financial advisors licensed with insurance companies by providing customized clearing, advisory platforms and technology solutions. LPL Financial and its affiliates have more than 3,000 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit [www.lpl.com](http://www.lpl.com).

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CONTACT: LPL Financial Media Contact

Tony Vignieri

(858) 909-6698

[tony.vignieri@lpl.com](mailto:tony.vignieri@lpl.com)

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