LPL Financial

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San Diego, CA - October 10, 2013 - LPL Financial LLC, the nation's largest independent broker-dealer, an RIA custodian, and a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), today announced that Romaine A. Macomb and Theresa V. Donatelli, two veteran independent financial advisors, have joined independent advisor group office Northstar Wealth Partners (NSWP). As of August 7, 2013, Ms. Macomb and Ms. Donatelli collectively oversaw nearly $800 million in advisory, brokerage and retirement plan assets. Ms. Macomb and Ms. Donatelli will be joined by Ellie Kasimir, who will continue to serve as their Retirement Plan Coordinator.

NSWP advisors conduct brokerage and advisory activities through LPL Financial. The office is based in West Hartford, Conn. NSWP advisors focus primarily on high-net worth individuals, business owners, corporate executives and multigenerational families, delivering a range of holistic financial advisory and planning services, as well as providing qualified retirement plan management services. NSWP has six offices across the state and 22 affiliated financial advisors, including two veteran advisors who joined this summer, Tyler Potts and J Addison McAraw.

Ms. Macomb and Ms. Donatelli, who have a combined 47 years of experience in the industry, specialize in serving individuals, families, foundations and endowments, and also have extensive qualified retirement plan experience, encompassing plan and individual plan level advice. The veteran team will work out of NSWP's office in Old Saybrook, Conn., and serve their clients under the NSWP brand.

Commenting on the move, Ms. Macomb and Ms. Donatelli said, "We are delighted to affiliate with Northstar Wealth Partners and LPL Financial. After performing extensive due diligence in searching for new strategic partners, it was clear that both were uniquely equipped to help us take our business to the next level. Both Northstar and LPL Financial not only have a longstanding commitment to enabling independent and conflict-free financial counsel but they provide superior technology and platform solutions, including the LPL Retirement Partner's Worksite Financial Solutions platform, which enables us to serve our clients more effectively."

Robert Laraia, one of the Founding Partners at Northstar Wealth Partners, said, "Northstar Wealth Partners is very excited and honored that Romaine and Theresa have decided to join our platform. Culturally and professionally, they are a perfect fit for our firm and they will help to significantly enhance the level of service we are able to provide our clients.

Bill Morrissey, Executive Vice President of Business Development at LPL Financial, said, "We are pleased that Romaine and Theresa chose the Northstar Wealth Partners and LPL Financial platforms. Northstar Wealth Partners enjoys an exceptional reputation in the region, which is validated by the firm's continued rapid growth. We are excited to provide some of the best tools, resources and platforms in the industry to enable Northstar Wealth Partners to further establish itself as a destination of choice for highly qualified independent financial advisors."

About Northstar Wealth Partners
Northstar Wealth Partners is a full-service, wealth management firm located in West Hartford, Connecticut. The firm has twenty-two affiliated financial advisors, and eight full-time staff members, all of whom serve the financial needs of small business owners, senior executives, experienced professional, retirees and successful families. The firm provides retirement, investment, business succession, estate, charitable giving, and financial planning advice, strategies and product services to their growing clientele. All advisors are accepting new clients, and complimentary consultations are available by appointment. Northstar Wealth Partners' broker/dealer is LPL Financial. Member FINRA/SIPC. For more information, please visit www.northstarwealthpartners.com

About LPL Financial
LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (Nasdaq:LPLA), is the nation's largest independent broker-dealer (based on total revenues, *Financial Planning* magazine, June 1996-2013), an RIA custodian,* and an independent consultant to retirement plans. LPL Financial offers proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 13,400 financial advisors and approximately 700 financial institutions. In addition, LPL Financial supports more than 4,600 financial advisors licensed with insurance companies by providing customized clearing, advisory platforms and technology solutions. LPL Financial and its affiliates have approximately 3,000 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

*Cerulli Associates: RIA Service Agent Survey Q1 2013

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LPL Financial Media Contact
Tony Vignieri
(858) 909-6698
tony.vignieri@lpl.com