

LPL Financial Honored as a Corporate Game Changer by Women's Forum of New York

With 22 Percent Female Board Membership, LPL Has Been Recognized for Its Strides Toward Gender Parity in the Boardroom

BOSTON - Dec. 2, 2015 - LPL Financial Holdings Inc. (LPL), the parent corporation of leading retail investment advisory firm and independent broker/dealer [LPL Financial](#) LLC, today announced that it was honored by the Women's Forum of New York for achieving at least 20 percent female board membership. LPL was congratulated at the third biennial Breakfast of Corporate Champions held in New York City as a corporate game changer for its efforts in advancing women in the boardroom.

"We commend LPL and its work toward achieving a greater gender balance in its boardroom," said Janice Ellig, Co-CEO of Chadick Ellig and chair of the event. "LPL knows that more women on boards is smart business and their success is an inspiration to others."

Two out of LPL's nine-member board of directors are women, including [Paulett Eberhart](#) and [Anne M. Mulcahy](#). Eberhart most recently served as president and CEO of CDI Corp. and brings decades of operational and financial and accounting industry experience to the board and its Audit Committee. Mulcahy is the former chairman and CEO of Xerox Corporation and contributes her high-level operating and management experience to the board and serves as chair of the Compensation Committee.

"We are proud that LPL has been recognized for the diversity of its board," said Sallie Larsen, LPL Financial managing director and chief human capital officer. "It is a core component of our corporate culture to support diversity and inclusion throughout our business practices in order to deliver on our mission of enabling financial advisors to do what they do best—create the personal, long-term client relationships that are the foundation for turning life's aspirations into financial realities. Our board positions are filled by industry leaders with rich backgrounds who can provide invaluable insight to position LPL to deliver increased value to our stakeholders, and Paulett and Anne are exceptional women and business partners."

The Breakfast of Corporate Champions and accompanying symposium brought together an audience of more than 500, including CEOs and board directors along with business leaders, government officials, thought leaders and influential media to award forward-thinking companies. It also served as a call to action for CEOs and nominating/governing committees to accelerate the number of women into the board room. The awards event was followed by a CEO panel discussion on why and how top U.S. companies should strive for gender parity, conducted and moderated by Judy Woodruff of PBS NewsHour, as well as a moderated session.

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), is a leader in the retail financial advice market and currently serves \$462 billion in advisory and brokerage assets. LPL Financial is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2015). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 banks and credit unions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL Financial also service an estimated 40,000 retirement plans with an estimated \$115 billion in retirement plan assets, as of September 30, 2015. LPL Financial also supports approximately 4,300 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have 3,413 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

Securities and advisory services offered through LPL Financial. A registered investment advisor, member FINRA/SIPC.

About the Women's Forum of New York

The Women's Forum of New York is the city's premier organization of women leaders. The invitation-only membership of more than 500 women, representing the highest levels of achievement across all professional sectors from finance to fine arts, is dedicated to the advancement of women's leadership through programs that enrich members lives personally and professionally, through The Education Fund, which enables talented women whose potential has been disrupted by extreme adversity to resume their education, and through the Corporate Board Initiative, which extends and expands the contribution of women leaders through corporate board participation. Founded in 1974, the Women's Forum of New York is the flagship of the International Women's Forum, a global organization of nearly 6,000 outstanding women leaders in over 74 Forums around the world.

LPL Financial and the Women's Forum of New York are separate entities.

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Media Contact:

Lauren Hoyt-Williams

980-321-1232

Lauren.Hoyt-Williams@lpl.com