FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| shington, | D.C. | 20549 | |
|-----------|------|-------|--|
| | | | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Morrissey William P. Jr. | | | | | | 2. Issuer Name and Ticker or Trading Symbol LPL Financial Holdings Inc. [LPLA] | | | | | | | | | Check | all app Direc | olicable) | | Person(s) to Issuer 10% Owner Other (specif | |
|--|--|------|-----------|---------------------------|--|--|---|-------|--|-----|--|---|-----------------|---|---------|---|---|---|--|--|
| | ast) (First) (Middle) O LPL FINANCIAL HOLDINGS INC. S STATE STREET, 22ND FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2016 | | | | | | | | | X | belov | | | oelow) | |
| (Street) BOSTON MA 02109 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 5. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | Tabl | e I - Noi | n-Deriv | ative | Se | curitie | s Acc | quired, | Dis | posed o | f, o | r Ben | eficia | ally | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month// | | | | Execu Day/Year) if any | | Execution if any | A. Deemed kecution Date, any lonth/Day/Year) | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | 4 and Se Be Ov | | ount of ities icially d Following ted | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | Trans | Transaction(s) (Instr. 3 and 4) | | | , |
| Common Stock 02 | | | | 02/24 | 4/2016 | | | | | | 203 | | D | \$19 | \$19.35 | | 6,091(1) | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Ov | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise (Month/Day/Year) Frice of Derivative Security 3. Transaction Date Execution if any (Month/Day/Year) | | | | Date, | Date, Transaction Code (Instr. | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | ıstr. 3 | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner Form Director Inc (I) (In: | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nui of | nount mber ares | | | | | | |

Explanation of Responses:

1. Consists of (i) 3,031 shares of Common Stock; (ii) 596 restricted stock units that vest in full on February 22, 2017; (iii) 462 restricted stock units that vest in full on February 24, 2017; and (iv) 2,002 restricted stock units that vest ratably on March 6, 2016, March 6, 2017 and March 6, 2018.

The signatory is signing on behalf of William P. Morrissey, Jr. pursuant to a Power of Attorney dated August 14, 2015.

/s/ Gregory M. Woods, 02/26/2016 attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.