

## LPL FINANCIAL REPORTS MONTHLY ACTIVITY FOR FEBRUARY 2022

**SAN DIEGO – March 17, 2022** – [LPL Financial](http://LPL Financial) LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. ([Nasdaq: LPLA](http://Nasdaq:LPLA)) (the “Company”), today released its monthly activity report for February 2022.

Total advisory and brokerage assets at the end of February were approximately \$1.14 trillion, a decrease of \$13 billion, or 1.1%, compared to the end of January 2022.

Total net new assets for February were \$5.2 billion, translating to a 5.4% annualized growth rate. Total net new advisory assets were \$5.4 billion, translating to a 10.5% annualized growth rate.

Total client cash balances at the end of February were \$60.5 billion, an increase of \$2.1 billion compared to the end of January 2022. Net buying in February was \$4.0 billion.

(End of Period \$ in billions, unless noted)	February 2022	January 2022	Change M/M	February 2021	Change Y/Y
<b><u>Advisory and Brokerage Assets</u></b>					
Advisory Assets	612.9	619.6	(1.1%)	477.4	28.4%
Brokerage Assets	531.9	538.2	(1.2%)	447.7	18.8%
<b>Total Advisory and Brokerage Assets</b>	<b>1,144.8</b>	<b>1,157.8</b>	<b>(1.1%)</b>	<b>925.1</b>	<b>23.7%</b>
<b><u>Total Net New Assets</u></b>					
Net New Advisory Assets	5.4	5.9	n/m	6.0	n/m
Net New Brokerage Assets	(0.2)	0.1	n/m	(0.0)	n/m
<b>Total Net New Assets</b>	<b>5.2</b>	<b>6.1</b>	<b>n/m</b>	<b>5.9</b>	<b>n/m</b>
<b><u>Organic Net New Assets</u></b>					
Net New Organic Advisory Assets	5.4	5.9	n/m	6.0	n/m
Net New Organic Brokerage Assets	(0.2)	0.1	n/m	(0.0)	n/m
<b>Total Organic Net New Assets</b>	<b>5.2</b>	<b>6.1</b>	<b>n/m</b>	<b>5.9</b>	<b>n/m</b>
Net Brokerage to Advisory Conversions	0.9	1.2	n/m	1.1	n/m
<b><u>Client Cash Balances</u></b>					
Insured Cash Account Balances	29.9	29.6	1.0%	37.3	(19.8%)
Deposit Cash Account Balances	10.5	9.7	8.2%	7.9	32.9%
<b>Total Bank Sweep Balances</b>	<b>40.4</b>	<b>39.4</b>	<b>2.5%</b>	<b>45.2</b>	<b>(10.6%)</b>
Money Market Account Cash Balances	18.4	17.3	6.4%	1.4	n/m
Purchased Money Market Funds	1.8	1.7	5.9%	1.7	5.9%
<b>Total Money Market Balances</b>	<b>20.1</b>	<b>19.0</b>	<b>5.8%</b>	<b>3.1</b>	<b>n/m</b>
<b>Total Client Cash Balances</b>	<b>60.5</b>	<b>58.4</b>	<b>3.6%</b>	<b>48.3</b>	<b>25.3%</b>
Net Buy (Sell) Activity	4.0	3.5	n/m	6.0	n/m

Note: Totals may not foot due to rounding.

**Market Indices**

S&P 500 (end of period)	4,374	4,516	(3.1%)	3,811	14.8%
Russell 2000 (end of period)	2,048	2,028	1.0%	2,201	(7.0%)
Fed Funds Effective Rate (average bps)	8	8	0.0%	8	0.0%

For additional information regarding these and other LPL Financial business metrics, please refer to the Company's most recent earnings announcement, which is available in the [quarterly results](https://investor.lpl.com) section of [investor.lpl.com](https://investor.lpl.com).

**About LPL Financial**

LPL Financial Holdings Inc. (Nasdaq: LPLA) was founded on the principle that the firm should work for the advisor, and not the other way around. Today, LPL is a leader in the markets we serve\*, supporting nearly 20,000 financial advisors, including advisors at approximately 800 institution-based investment programs and at approximately 500 registered investment advisor ("RIA") firms nationwide. We are steadfast in our commitment to the advisor-centered model and the belief that Americans deserve access to personalized guidance from a financial advisor. At LPL, independence means that advisors have the freedom they deserve to choose the business model, services, and technology resources that allow them to run their perfect practice. And they have the freedom to manage their client relationships, because they know their clients best. Simply put, we take care of our advisors, so they can take care of their clients.

\* Top RIA custodian (Cerulli Associates, 2020 U.S. RIA Marketplace Report); No. 1 Independent Broker-Dealer in the U.S (Based on total revenues, Financial Planning magazine 1996-2021); No. 1 provider of third-party brokerage services to banks and credit unions (2020-2021 Kehrer Bielan Research & Consulting Annual TPM Report); Fortune 500 as of June 2021. LPL Financial and its affiliated companies provide financial services only from the United States.

Securities and Advisory services offered through LPL Financial LLC, a SEC-registered broker-dealer and investment advisor. Member FINRA/SIPC.

Throughout this communication, the terms "financial advisors" and "advisors" are used to refer to registered representatives and/or investment advisor representatives affiliated with LPL Financial LLC. We routinely disclose information that may be important to shareholders in the "Investor Relations" or "Press Releases" section of our website.