FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

W	as	hii	ngi	ton,	D.C.	20549	
---	----	-----	-----	------	------	-------	--

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Arnold Dan H.  (Last) (First) (Middle)  C/O LPL FINANCIAL HOLDINGS INC.  4707 EXECUTIVE DRIVE  (Street)  SAN DIEGO CA 92121  (City) (State) (Zip)					Issuer Name and Ticker or Trading Symbol LPL Financial Holdings Inc. [ LPLA ]      Date of Earliest Transaction (Month/Day/Year)     02/13/2021  4. If Amendment, Date of Original Filed (Month/Day/Year)							) 6	Chec X X	X Officer (give title Other (specify below)  President & CEO  Individual or Joint/Group Filing (Check Applicable e)				wner specify pplicable
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye				n 2 (ear) i	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities	Acquired (A) or (B) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C		5. Amo Securit Benefic Owned Report Transa		ount of 6. 0 foicially (D) d Following (I)		wnership m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock 02/13/202					21			F	П	4,962	D	\$130	.24 202		2,094.94		D	
Common Stock 02/16/202				21			s <sup>(1)</sup> 7,974 D		D	\$130.8	36 <sup>(2)</sup> 194,1		,120.94(3)		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	vative Conversion Date rity or Exercise (Month/Day/Year) Execution Date if any		ution Date,		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)  Amoun or Numbe of Title Shares				9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## **Explanation of Responses:**

- 1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 11, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$130.67 to \$131.51, inclusive. The reporting person undertakes to provide to LPL Financial Holdings Inc., any security holder of LPL Financial Holdings Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) to this Form 4.
- 3. Consists of (i) 166,636.94 shares of Common Stock; (ii) 12,937 restricted stock units that vest in full on February 13, 2022; and (iii) 14,547 restricted stock units that vest ratably on each of February 25, 2021, February 25, 2022 and February 25, 2023.

The signatory is signing on behalf of Dan H. Arnold pursuant to a Power of Attorney dated March 15, 2017

/s/ Gregory M. Woods. 02/17/2021 attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.