

## LPL Financial Provides Update on Third Quarter 2016 Advisor Recruiting

CHARLOTTE, N.C., Nov. 17, 2016 (GLOBE NEWSWIRE) -- Leading retail investment advisory firm and independent broker/dealer [LPL Financial](#) LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), today provided an update on financial advisors who chose to affiliate with the firm in the third quarter of 2016.

Select new advisors, their approximate respective assets served\* as of a recent date prior to joining LPL and their (former firm) include:

### \$100M+

- | Chris Albertson and Tyler Steele, Fort Worth, Texas (BBVA Compass Investment Solutions, Inc.)
- | George Ashford, Larry Awbrey, Peter Gregory and Charles Tutt, Edmond, Okla. (Cetera Advisor Networks LLC)
- | Paul Benge and Sheldon Benge, Roanoke, Texas (Wells Fargo Advisors LLC)
- | Robert Bernard, Paul Horn, Christopher Puplava, James Puplava and Ryan Puplava, San Diego (Puplava Securities, Inc.)
- | Michael Bond, Tampa, Fla. (Charles Schwab & Co., Inc.)
- | Trevor Bright, Sunnyvale, Calif. (Fidelity Brokerage Services LLC)
- | Jereme Brisco, San Antonio (USAA Financial Advisors, Inc.)
- | Matthew Brown and Michael Brown, Grand Rapids, Mich. (VSR Financial Services, Inc.)
- | John Buff, Robert Elliott, David Freed, Arthur Forget, Gary Gauer, Bruce Gaynor, Adam Knaust, Peter Luczak, Derek Martin, Michael Mccamy, Adam Neary, Daniel O'Keefe, Todd Slingerland, Paul Stracke and James Zegers, Albany, N.Y. (Voya Financial Advisors, Inc.)
- | Paul Burmeister, Mark Fischer, Tyler Hirth, Jonathan Rienstra, Nathaniel Running and Charles Turner, Minnetonka, Minn. (Cetera Advisors LLC)
- | David Dawson, West Des Moines, Iowa (VSR Financial Services, Inc.)
- | Kelley Donovan and Forrest Ross, Madison, Wis. (VSR Financial Services, Inc.)
- | Dana Johnston, Cannonsburg, Pa. (Ameriprise Financial Services, Inc.)
- | Erin Lapidus and Jeff Lapidus, Clayton, Mo. (National Planning Corporation)
- | Kathleen Laurin, Covington, Ky. (VSR Financial Services, Inc.)
- | James Leong, Florham Park, N.J. (Wells Fargo Advisors LLC)
- | Philip Marchetti, Bedminster, N.J. (PNC Investments)
- | Jeffrey Roodman and Christopher Small, Palo Alto, Calif. (J.P. Morgan Securities LLC)
- | Rodney Schurg, Lander, Wyo. (Edward Jones)
- | Steven Swanson, Frankfort, Ill. (J.P. Morgan Securities LLC)
- | Jeffrey Talley, Locust, N.C. (Private Client Services LLC)
- | Shawn Vance, Powell, Ohio (J.P. Morgan Securities LLC)

### \$50M-\$99M

- | Song-sil Alexander, Glendale, Wis. (U.S. Bancorp Investments, Inc.)
- | Joseph Azzopardi, Santa Ana, Calif. (J.P. Morgan Securities LLC)
- | William Brancaccio and Byrke Sestok, White Plains, N.Y. (MetLife Securities, Inc.)
- | Steven Brandt, Alexandria, Va. (Cetera Advisors LLC)
- | Brian Butler, Houston (J.P. Morgan Securities LLC)
- | Kim Campbell and Doris Silva, Fort Worth, Texas (Wells Fargo Advisors LLC)
- | Richard Cawthorne, Lexington, Mass. (NYLIFE Distributors LLC)
- | Suthipong Chitrathorn, Corona, Calif. (National Planning Corporation)
- | Eric Demarcus, Los Gatos, Calif. (Wells Fargo Advisors LLC)
- | Gregory Dillard and Matthew Gazaway, Lenexa, Kan. (VALIC Financial Advisors, Inc.)
- | Arnold Feldman, Port Jefferson, N.Y. (Merrill Lynch, Pierce, Fenner & Smith Incorporated)
- | Matthew Gilmore, Hawthorne, N.Y. (MML Investors Services LLC)
- | Melissa Grudin, Aptos, Calif. (TIAA-CREF Individual & Institutional Services LLC)
- | Richard W. Heagen, Boca Raton, Fla. (Summit Brokerage Services, Inc.)
- | Edward Jonaitis, Grand Rapids, Mich. (VSR Financial Services, Inc.)
- | Andrea Klipfel and Kevin Klipfel, Paso Robles, Calif. (Wells Fargo Advisors Financial Network LLC)
- | Brian Krukiel, Southlake, Texas (J.P. Morgan Securities LLC)
- | Charles Kuhtz, Brookdale, Wis. (Edward Jones)
- | Bryan Kupchik and Robert Schultz, Clarks Green, Pa. (Ameriprise Financial Services, Inc.)

- | James Lesniewski, Scottsdale, Ariz. (Ameriprise Financial Services, Inc.)
- | Mitchell Liesmann, Fredricksburg, Texas (J.P. Morgan Clearing Corp.)
- | Eric Ling, Tampa, Fla. (USAA Investment Management Company)
- | Christopher Lossing, Las Vegas (Edward Jones)
- | Mark Mahaney, Baltimore (Wells Fargo Advisors LLC)
- | Vincent Martino, Larchmont, N.Y. (HSBC Securities (USA) Inc.)
- | Mark Outten, Salisbury, Md. (M&T Securities, Inc.)
- | Christine Paul, Macomb Township, Mich. (J.P. Morgan Securities LLC)
- | Burton Peake Jr., Knoxville, Tenn. (FTB Advisors, Inc.)
- | Samuel Rodriguez, Allen, Texas (J.P. Morgan Securities LLC)
- | Michael Rogers, Westlake, Ohio (Fifth Third Securities, Inc.)
- | Andrew Ryan, San Rafael, Calif. (Charles Schwab & Co., Inc.)
- | Craig Severin, Sugarland, Texas (BBVA Compass Investment Solutions, Inc.)
- | Ellis Shiver and Todd Shiver, Valdosta, Ga. (Wells Fargo Advisors LLC)
- | Earnest Smith, Killeen, Texas (USAA Financial Advisors, Inc.)
- | Daniel Tapia, Austin, Texas (Voya Financial Advisors, Inc.)
- | Jay Taylor, Lumberton, N.J. (Ameriprise Financial Services, Inc.)
- | Robert Templeton, Columbia, S.C. (Waddell & Reed, Inc.)
- | Barbara Trombley and Michael Trombley, Wilbraham, Mass. (First Allied Securities, Inc.)
- | Bryan Wieferich, Mt. Pleasant, Mich. (Waddell & Reed, Inc.)
- | John Wiley, Plymouth, Wis. (Edward Jones)

#### \$30M-\$49M

- | Diana Bobka, Golden, Colo. (Edward Jones)
- | Jonathan Brady and Merrill Waters, Roseville, Calif. (Cetera Advisor Networks LLC)
- | Hugh Breslin, Baltimore (Triad Advisors, Inc.)
- | James Bylenga, Portage, Mich. (Comerica Securities)
- | Anthony Calomeni, Menlo Park, Calif. (UnionBanc Investment Services LLC)
- | Johnny Ceballos, Yuba City, Calif. (Edward Jones)
- | Bradford Creger, Pasadena, Calif. (First Allied Securities, Inc.)
- | Rebekah Fero, Port Charlotte, Fla. (FSC Securities Corporation)
- | Gerald Gerweck, Brooklyn, Mich. (SII Investments, Inc.)
- | Lawrence Goebel, Crawfordsville, Ind. (Signator Investors, Inc.)
- | Bryan Gravel, Cumberland, R.I. (Citizens Investment Services)
- | Constance L. Green, Shreveport, La. (MetLife Securities, Inc.)
- | Patrick Gunther, Summerville, S.C. (Merrill Lynch, Pierce, Fenner & Smith Incorporated)
- | Richard Holden, Herndon, Va. (CUSO Financial Services, L.P.)
- | Asa Kajihira, Honolulu (Edward Jones)
- | Daniel Kew, San Francisco (Citigroup Global Markets, Inc.)
- | Robert Kirkland, Long Beach, Calif. (VALIC Financial Advisors, Inc.)
- | Paul Landers, New Lenox, Ill. (Wayne Hummer Investments LLC)
- | Christopher Pizzitola and Robert Pizzitola, La Porte, Texas (IMS Securities, Inc.)
- | William Quinn, Philadelphia (UBS Financial Services, Inc.)
- | Kyle Reise, Middletown, Md. (Merrill Lynch, Pierce, Fenner & Smith Incorporated)
- | Jennifer Ritz, Pittsford, N.Y. (Merrill Lynch, Pierce, Fenner & Smith Incorporated)
- | Bruce Roby, Delaware, Ohio (Fifth Third Securities, Inc.)
- | Bryan Smith, Lee's Summit, Mo. (U.S. Bancorp Investments, Inc.)
- | Brian Stephens, Redding, Calif. (Edward Jones)
- | Sasha Thompson, Friendswood, Texas (BBVA Securities)
- | Loyd Timmons, Frankfort, Ind. (Edward Jones)
- | Benjamin Toben, Des Peres, Mo. (Edward Jones)
- | David Tolson, Houston (Northwestern Mutual Investment Services LLC)
- | Yasemin Tuzun, Houston (Ameriprise Financial Services, Inc.)
- | Justin Vestman, Santa Ana, Calif. (J.P. Morgan Securities LLC)
- | John Wehmer, St. Peters, Mo. (Edward Jones)
- | James Wilkinson, Saint Paul, Minn. (Merrill Lynch, Pierce, Fenner & Smith Incorporated)

"LPL enjoyed another strong quarter of recruiting, capitalizing on the momentum we have experienced in 2016," Bill Morrissey, LPL managing director, Business Development. "Given the regulatory landscape, we recognize that advisors and institutions are seeking stability and a platform for growth. LPL's work to innovate and lead the industry by providing the resources and tools to thrive in this unique time is resonating with advisors. We believe we have begun to capitalize on the investments we have made in technology, service and risk management. These investments will continue to provide tremendous value for current and potential advisors."

\*Each individual advisor asset number was reported by the advisor based on prior business, includes both brokerage and advisory assets, and has not been independently and fully verified by LPL Financial.

The information in this press release is not intended to update or change any of the information, including information about recruiting results, previously publicly disclosed by LPL Financial.

### **Forward-Looking Statements**

Statements in this press release regarding LPL Financial Holdings Inc.'s (together with its subsidiaries, including LPL Financial LLC, the "Company") potential future levels of assets serviced, growth, business strategy, and plans, as well as any other statements that are not related to present facts or current conditions or that are not purely historical, constitute forward-looking statements. These forward-looking statements are based on the Company's historical performance and its plans, estimates and expectations as of Nov. 17, 2016. The words "potential," "anticipates," "intends," "believes," "expects," "may," "plans," "predicts," "will" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Forward-looking statements are not guarantees that the future levels of assets serviced, results, plans, intentions or expectations expressed or implied by the Company will be achieved. Matters subject to forward-looking statements involve known and unknown risks and uncertainties, including economic, legislative, regulatory, competitive and other factors, which may cause levels of assets serviced, actual financial or operating results, levels of activity, or the timing of events, to be materially different than those expressed or implied by forward-looking statements. In particular, the Company can provide no assurance that the assets reported as serviced by its newly recruited financial advisors at their prior firms will translate into assets serviced at LPL. Important factors that could cause or contribute to such differences include: the choice by one or any of the clients of the Company's newly recruited financial advisors mentioned in this press release not to open brokerage and/or advisory accounts at LPL Financial and/or move their respective assets from advisor's prior firm to a new account at LPL Financial; discovery of errors made in the calculation of assets serviced reported by the newly recruited advisor; changes in general economic and financial market conditions, including retail investor sentiment; fluctuations in the value of assets under custody; effects of competition in the financial services industry; and the other factors set forth in Part I, "Item 1A. Risk Factors" in the Company's 2015 Annual Report on Form 10-K and any subsequent SEC filing. Except as required by law, the Company specifically disclaims any obligation to update any forward-looking statements as a result of developments occurring after the date of this press release, even if its estimates change, and you should not rely on those statements as representing the Company's views as of any date subsequent to the date of Nov. 17, 2016.

### **About LPL Financial**

LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and served \$502 billion in advisory and brokerage assets as of September 30, 2016. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2016). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 financial institutions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also serviced an estimated 45,000 retirement plans with an estimated \$129 billion in retirement plan assets, as of September 30, 2016. LPL also supports approximately 4,200 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,200 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit [www.lpl.com](http://www.lpl.com).

Securities and Advisory Services offered through LPL Financial. A Registered Investment Advisor, Member FINRA/SIPC.

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