

Two LPL Financial Attorneys Named Fellows Of The Leadership Council On Legal Diversity

CHARLOTTE, N.C. - March 10, 2015 - LPL Financial LLC, the nation's largest independent broker-dealer*, a custodian for registered investment advisors (RIAs), and a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), today announced that Lisa LaVigne and Ralph DiChiara have been named to the Leadership Council on Legal Diversity (LCLD)'s 2015 class of Fellows, a landmark program to identify, train and advance the next generation of leaders in the legal profession.

"We are honored to have two of our attorneys represented as Fellows to the LCLD," said David Bergers, LPL managing director and general counsel. "These two highly talented individuals will represent LPL well among a select group of experienced professionals from diverse backgrounds who have been recognized for their potential as leaders in their organizations."

According to LCLD President Robert J. Grey, Jr., the LCLD Fellows Program offers participants "an extraordinarily rich year of relationship-building, virtual and in-person training, peer-group projects, and extensive contact with LCLD's top leadership."

DiChiara, a graduate of the Boston University School of Law, is an LPL vice president and associate counsel based in the firm's Boston office. LaVigne, a graduate of University of Memphis, Cecil C. Humphreys School of Law, is an LPL assistant vice president and associate counsel based in LPL's Charlotte office.

Founded in 2009, LCLD is a growing organization of more than 220 corporate chief legal officers and law firm managing partners who are personally committed to creating a truly diverse legal profession. The LCLD Fellows program, which has trained more than 600 mid-career attorneys since 2011, is one of LCLD's most important initiatives, with the goal to produce a generation of attorneys with strong leadership and relationship skills who are committed to fostering diversity within their individual institutions and the profession at large. Each class of Fellows serves as mentors to those who follow.

For information, visit www.lcldnet.org.

*Based on total revenues, Financial Planning magazine, June 1996-2014

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (Nasdaq:LPLA), is a leader in the financial advice market and serves \$475 billion in retail assets. The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 banks and credit unions. LPL Financial is the nation's largest independent broker-dealer since 1996 (based on total revenues, Financial Planning magazine, June 1996-2014), is one of the fastest growing RIA custodians with \$91 billion in retail assets served, as of Dec. 31, 2014, and acts as an independent consultant to over an estimated 40,000 retirement plans with an estimated \$115 billion in retirement plan assets served. In addition, LPL Financial supports approximately 4,400 financial advisors licensed with insurance companies by providing customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have 3,384 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

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LPL Financial and LCLD are not affiliated entities.

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Media Contact:

Lauren Hoyt-Williams 980-321-1232 Lauren.Hoyt-Williams@lpl.com