

LPL Financial Holdings Inc. - Historical Monthly Activity Through June 2018

As of June 30, 2018

(End of Period \$ in billions, unless noted)	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sep 2017	Aug 2017	Jul 2017	Jun 2017
<u>Assets Served</u>													
Advisory Assets ⁽¹⁾	291.5	290.3	284.7	283.5	284.3	284.2	273.0	260.7	254.8	250.2	245.3	242.2	236.8
Brokerage Assets ⁽²⁾	367.5	369.2	367.6	364.1	366.6	352.3	342.1	314.3	311.6	309.8	306.1	307.5	305.2
Total Brokerage and Advisory Assets	659.1	659.5	652.3	647.5	650.9	636.5	615.1	575.0	566.4	560.0	551.4	549.7	542.0
<u>Assets Served Prior to NPH*</u>													
Advisory Assets ⁽¹⁾	277.4	276.4	270.9	269.8	270.6	276.0	265.2	260.7	254.8	250.2	245.3	242.2	236.8
Brokerage Assets ⁽²⁾	309.4	310.6	309.2	308.4	313.6	322.4	315.5	314.3	311.6	309.8	306.1	307.5	305.2
Total Brokerage and Advisory Assets	586.8	587.0	580.1	578.1	584.2	598.4	580.7	575.0	566.4	560.0	551.4	549.7	542.0
<u>Net New Assets</u>													
Net New Advisory Assets ⁽³⁾	1.3	1.9	1.1	1.7	8.4	3.0	10.0	2.3	1.7	1.7	2.7	2.5	2.0
Net New Brokerage Assets ⁽⁴⁾	(1.2)	(1.6)	1.0	2.1	23.0	0.7	25.6	(1.0)	(1.1)	(0.8)	(1.6)	(1.6)	(2.1)
Total Net New Assets	0.1	0.3	2.1	3.8	31.4	3.7	35.6	1.3	0.6	0.9	1.1	0.9	(0.1)
<u>Net New Assets Prior to NPH*</u>													
Net New Advisory Assets ⁽³⁾	1.2	1.9	1.1	1.7	2.5	2.8	2.4	2.3	1.7	1.7	2.7	2.5	2.0
Net New Brokerage Assets ⁽⁴⁾	(0.9)	(1.0)	(1.2)	(1.6)	(0.9)	(1.6)	(0.9)	(1.0)	(1.1)	(0.8)	(1.6)	(1.6)	(2.1)
Total Net New Assets	0.3	0.8	(0.1)	0.1	1.6	1.2	1.5	1.3	0.6	0.9	1.1	0.9	(0.1)
Net Brokerage to Advisory Conversions ⁽⁵⁾	0.5	0.6	0.6	0.7	0.8	1.0	0.7	0.7	0.7	0.5	0.7	0.7	0.6
<u>Cash Sweep Balances</u>													
Insured Cash Account Balances	21.7	21.8	22.2	22.6	22.6	22.2	22.9	21.6	21.5	21.9	22.0	21.5	20.8
Deposit Cash Account Balances	4.0	4.0	4.0	4.2	4.1	4.0	4.2	3.9	3.9	4.1	4.0	3.6	3.7
Money Market Account Cash Balances	2.9	2.8	2.7	2.9	3.0	2.5	2.7	2.2	2.3	2.3	2.3	2.2	3.3
Total Cash Sweep Balances	28.6	28.6	28.9	29.6	29.7	28.7	29.8	27.7	27.7	28.3	28.3	27.3	27.8
<u>Cash Sweep Balances Prior to NPH*</u>													
Insured Cash Account Balances	20.6	20.7	21.2	21.7	21.8	21.7	22.5	21.6	21.5	21.9	22.0	21.5	20.8
Deposit Cash Account Balances	3.6	3.6	3.6	3.8	3.8	3.8	4.0	3.9	3.9	4.1	4.0	3.6	3.7
Money Market Account Cash Balances	2.3	2.2	2.1	2.1	2.2	2.2	2.3	2.2	2.3	2.3	2.3	2.2	3.3
Total Cash Sweep Balances	26.6	26.5	26.9	27.6	27.7	27.7	28.8	27.7	27.7	28.3	28.3	27.3	27.8
<u>Market Indices</u>													
S&P 500 (end of period)	2,718	2,705	2,648	2,641	2,714	2,824	2,674	2,648	2,575	2,519	2,472	2,470	2,423
Fed Funds Effective Rate (average bps)	182	170	169	151	142	142	130	116	116	116	116	116	104

*Refers to the Company's acquisition of the broker-dealer network of National Planning Holdings, Inc. ("NPH").

(1) Consists of total advisory assets under custody at the Company's broker-dealer subsidiary LPL Financial LLC ("LPL Financial").

(2) Consists of brokerage assets serviced by advisors licensed with LPL Financial.

(3) Consists of total client deposits into advisory accounts less total client withdrawals from advisory accounts. The Company considers conversions from and to brokerage accounts as deposits and withdrawals respectively.

(4) Consists of total client deposits into brokerage accounts less total client withdrawals from brokerage accounts. The Company considers conversions from and to advisory accounts as deposits and withdrawals respectively.

(5) Consists of existing custodied assets that converted from brokerage to advisory, less existing custodied assets that converted from advisory to brokerage.