FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |          |
|--------------------------|----------|
| OMB Number:              | 3235-028 |
| Estimated average burden |          |
| hours per response:      | 0.9      |

| $\overline{}$ | Check this box if no longer subject to Section 16. Form 4 |
|---------------|---|
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|               |   |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |            |   |                         |  | or Sectio   | n 30(h) of the                                   | Investmen  | nt Comp  | any Act of   | 1940                                     |             |                        |  |  |  |  |   |                                     |
|--|---|------------|---|-------------------------|--|-------------|--|--|--|--|--|-------------|------------------------|--|--|--|--|---|-------------------------------------|
| Name and Address of Reporting Person*     Morrissey William P. Jr. |   |            |   |                         | 2. Issuer Name and Ticker or Trading Symbol LPL Financial Holdings Inc. [ LPLA ] |             |  |  |  |  |  |             |                        | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  |  |  |  | 10% Own   | er                                  |
|  |   |            |   |                         |  |             |  |  |  |  |  |             |                        | X  | Officer (give title  | below)   |  | Other (spe  | ecify below)                        |
| (Last) (First) (Middle)  |   |            |   |                         | Date of Earliest Transaction (Month/Day/Year)                                    |             |  |  |  |  |  |             |                        | MD, Divisional President IAS   |  |  |  |   |                                     |
| C/O LPL FINANCIAL HOLDINGS INC.                                    |   |            |   |                         | 02/22/2016   |             |  |  |  |  |  |             |                        |  |  |  |  |   |                                     |
| 75 STATE STREET, 22ND FLOOR  |   |            |   |                         |  |             |  |  |  |  |  |             |                        |  |  |  |  |   |                                     |
| (Street)   |   |            |   |                         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |             |  |  |  |  |  |             | 6. Ir                  | 6. Individual or Joint/Group Filing (Check Applicable Line)                        |  |  |  |   |                                     |
| BOSTON N   | ΛA  | 02         | 109   |                         |  |             |  |  |  |  |  |             | X                      | X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |  |   |                                     |
|  |   |            |   |                         |  |             |  |  |  |  |  |             |                        |  | Form filed by Mo   | re than Or   | пе кероі   | rting Person  |                                     |
| (City) (S  | State)  | (Zip       | p)  |                         |  |             |  |  |  |  |  |             |                        |  |  |  |  |   |                                     |
|  |   |            | 1   | Table I -               | Non-Deri   | ivative Sec | curities Ad                                      | quired,  | Disp   | osed of  | , or Bene                                | ficially Ov | vned                   |  |  |  |  |   |                                     |
| 1. Title of Security (Instr. 3)                                    |   |            |   |                         | 2. Transact  |             | Execution Date,                                  |  | 3. Transaction 4. Securi<br>Code (Instr. 8) 3, 4 and |  | rities Acquired (A) or Disposed Of (D    |             |                        | D) (Instr. 5. Amount of Securities<br>Beneficially Owned Fo                        |  |  |  |   | 7. Nature of<br>Indirect Beneficial |
|  |   | (Month/Day | /Year) if any   | <u> </u>                |  |             |  |  | Price  | Re   | Reported Transaction<br>(Instr. 3 and 4) |             | (Instr. 4)             |  | Ownership (Instr.<br>4)  |  |  |   |                                     |
| Common Stock   |   |            |   |                         | 02/22/2  | 016         |  | F  |  | 2  | 261                                      | D           | \$19.92                |  | 6,294(1)   |  |  | D   |                                     |
|  |   |            |   | Table I                 |  | ative Secu  |  |  |  |  |  |             | ed                     |  |  |  |  |   |                                     |
| 1. Title of Derivative Security (Inst. 3)                          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4. Transa<br>(Instr. 8) | ction Code   |             | Derivative<br>equired (A) or<br>(D) (Instr. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | 7. Title and Amount of Securities Derivative Security (Instr. 3 and 4) |  |             |                        |  | 9. Number<br>derivativ<br>Securitie<br>Beneficia<br>Owned<br>Following | ve Form: Dire<br>es (D) or Indi<br>ially (I) (Instr. 4 | 10. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 11. Nature of<br>Indirect Beneficial<br>Ownership (Instr.<br>4) |                                     |
|  | Security  |            |   |                         | v  | V (A) (D)   |  | Date<br>Exercisa   |  | xpiration<br>ate   |  |             | Amount of<br>Number of |  | Reporte<br>Transac   |  | ed<br>etion(s)   |   |                                     |

Explanation of Responses

1. (i) 2,772 shares of Common Stock; (ii) 596 restricted stock units that vest in full on February 22, 2017; (iii) 924 restricted stock units that vest ratably on February 24, 2016 and February 24, 2017; and (iv) 2,002 restricted stock units that vest ratably on March 6, 2018. Remarks:

The signatory is signing on behalf of William P. Morrissey, Jr. pursuant to a Power of Attorney dated August 14, 2015, which is filed as Exhibit 24.1 to this filing.

/s/ Gregory M. Woods, attorney-in-fact
\*\* Signature of Reporting Person

02/24/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. 
\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## SECTION 16 POWER OF ATTORNEY

I hereby constitute and appoint each of David P. Bergers and Gregory M. Woods, signing singly, my true and lawful attorney-in-fact to:

- (1) execute on my behalf any Form 4 Statement of Changes of Beneficial Ownership of Securities or Form 5 Annual Statement of Beneficial Ownership of Securities, inc
- (2) do and perform any and all acts for and on my behalf that may be necessary or desirable to complete and execute any Section 16 Report and timely file such report
- (3) seek or obtain, as my representative and on my behalf, information on transactions in the Company's securities from any third party, including brokers, employee
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be to my benefit, in my best in I hereby grant to each attorney-in-fact hereunder full power and authority to do and perform any and every act and thing whatsoever necessary or desirable to be done

I acknowledge that this Power of Attorney does not relieve me of my responsibilities to comply with Section 16 of the Act and the attorneys-in-fact, in serving in su

This Power of Attorney shall remain in full force and effect until I am no longer required to file Section 16 Reports with respect to my holdings of and transactions

IN WITNESS WHEREOF, I have caused this Power of Attorney to be executed as of this 14 day of August, 2015.

By: /s/ William P. Morrissey, Jr.