

## LPL Financial Reports Monthly Activity for October 2016

SAN DIEGO, Nov. 17, 2016 (GLOBE NEWSWIRE) -- Leading retail investment advisory firm and independent broker/dealer LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), today released its monthly activity report for October 2016.

Total brokerage and advisory assets served at the end of October were approximately \$495 billion, a 1.5 percent decrease compared to the end of September 2016. Total client cash sweep balances at the end of October were \$29.5 billion, a 1.0 percent increase compared to September 2016.

(End of Period \$ in billions, unless noted)	October 2016	September 2016	% Change
<b><u>Assets Served</u></b>			
Brokerage Assets	291.5*	296.9	-1.8%
Advisory Assets	203.3	205.5	-1.1%
<b>Total Brokerage and Advisory Assets</b>	<b>494.8*</b>	<b>502.4</b>	<b>-1.5%</b>
Insured Cash Account Balances	21.3	21.1	0.9%
Deposit Cash Account Balances	4.2	4.2	0.0%
Money Market Account Cash Balances	4.0	3.9	2.6%
<b>Total Cash Sweep Balances</b>	<b>29.5</b>	<b>29.2</b>	<b>1.0%</b>
<b><u>Market Indices</u></b>			
S&P 500 (end of period)	2,126	2,168	-1.9%
Fed Funds Effective Rate (average bps)	40	40	n/m

\*Approximately \$1B of brokerage assets left in October as a result of an institutional client that was acquired and departed in September 2016.

For additional information regarding these and other LPL Financial business metrics, please refer to the Company's most recent earnings release, which is available in the Press Releases section of [investor.lpl.com](http://investor.lpl.com).

### **About LPL Financial**

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and served approximately \$495 billion in brokerage and advisory assets as of October 31, 2016. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2016). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 financial institutions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also serviced an estimated 45,000 retirement plans with an estimated \$129 billion in retirement plan assets, as of September 30, 2016. LPL also supports approximately 4,200 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,200 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit [www.lpl.com](http://www.lpl.com).

Securities and advisory services offered through LPL Financial. A registered investment advisor, member FINRA/SIPC.

Investor Relations – Chris Koegel, (617) 897-4574

Media Relations – Jeff Mochal, (704) 733-3589

[investor.lpl.com/contactus.cfm](http://investor.lpl.com/contactus.cfm)