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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response: 0.5	Estimated average burden		
<u> </u>	hours per response:		0.5

			2. Issuer Name and Ticker or Trading Symbol <u>LPL Investment Holdings Inc.</u> [NONE]	(Check	tionship of Reporting Person(s) to Issuer all applicable)		
				X	Director	10% Owner	
C/O LPL INVESTMENT HOLDINGS INC.		LDINGS INC.	3. Date of Earliest Transaction (Month/Day/Year) 02/05/2008		Officer (give title below)	Other (specify below)	
ONE BEACON STREET, FLOOR 22		OOR 22	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	lividual or Joint/Group Filing (Check Applicable		
(Street) BOSTON MA 02108 (City) (State) (Zip)			05/23/2008	Line) X	Form filed by One Re Form filed by More th Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution D if any (Month/Day/		Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option award (right to buy)	\$27.8	02/05/2008		A			4,500	(1)	02/05/2018	Common Stock	4,500	\$0	4,500	D	
Option award (right to buy)	\$27.8	02/12/2008		A			4,500	(2)	02/12/2018	Common Stock	4,500	\$0	4,500	D	
Option award (right to buy)	\$27.17 ⁽⁴⁾	05/14/2008		A			4,500	(3)	05/14/2018	Common Stock	4,500	\$0	4,500	D	

Explanation of Responses:

1. The option is not currently exercisable as to any shares. This option is exercisable in 20% increments on each of February 5, 2009, 2010, 2011, 2012 and 2013.

2. The option is not currently exercisable as to any shares. This option is exercisable in 20% increments on each of February 12, 2009, 2010, 2011, 2012 and 2013.

3. The option is not currently exercisable as to any shares. This option is exercisable in 20% increments on each of May 14, 2009, 2010, 2011, 2012 and 2013.

4. On May 23, 2008, the Reporting Person mistakenly filed a Form 4 indicating an exercise price of \$27.80. The correct exercise price is \$27.17.

<u>/s/ Jeffrey E. Stiefler</u>

** Signature of Reporting Person

06/16/2008 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.