

LPL Financial Names Tracy Calder Deputy Chief Risk Officer

Industry Veteran Added in Newly Created Leadership Role to Further Enhance the Firm's Risk Profile

CHARLOTTE, N.C., Jan. 25, 2016 (GLOBE NEWSWIRE) -- Leading retail investment advisory firm and independent broker/dealer [LPL Financial](#) LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), today announced that it has named Tracy Calder as managing director and deputy chief risk officer. Calder will be based in Charlotte and report to Michelle Oroschakoff, managing director and chief risk officer, effective Jan. 25. Calder will be responsible for the firm's compliance and operational, market and credit risk management functions.

"Tracy's addition to LPL's leadership team further demonstrates our commitment to enhancing the firm's risk profile as we manage through this dynamic period in the industry," said Oroschakoff. "Her extensive knowledge and experience with large, complex organizations and regulatory matters will be a tremendous asset to the firm and our clients."

Calder joins LPL from J.P. Morgan Securities LLC, where she most recently served as managing director, chief compliance officer. At J.P. Morgan she led a compliance program that spanned the firm's institutional and private client broker/dealer and RIA businesses. Prior to J.P. Morgan, she was senior vice president at Wells Fargo Advisors, where she led the retail compliance program for the firm's broker/dealer. Previously, Calder spent 18 years with UBS Wealth Management Americas in a variety of legal and compliance roles, including as head of legal for the Wealth Management Advisor Group and as chief compliance officer and senior deputy general counsel for UBS Financial Services Inc. She earned a Bachelor of Arts from Fordham University and a Juris Doctor from the University of North Carolina School of Law.

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and currently serves \$462 billion in advisory and brokerage assets. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2015). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 banks and credit unions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also service an estimated 40,000 retirement plans with an estimated \$115 billion in retirement plan assets, as of September 30, 2015. LPL also supports approximately 4,300 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have 3,413 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

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